

**OREGON SCHOOL DISTRICT**  
**BOARD OF EDUCATION**

“...helping students acquire the skills, knowledge, and attitudes needed to achieve their individual potential...”  
 From Oregon School District Mission Statement

**DATE:** MONDAY, NOVEMBER 26, 2018  
**TIME:** 6:30 PM  
**PLACE:** OSD Innovation Center, OHS, 456 North Perry Parkway

Order of Business

Call to Order

Roll Call

Proof of Notice of Meeting and Approval of Agenda

**AGENDA**

**A. CONSENT CALENDAR**

NOTE: Items under the Consent Calendar are considered routine and will be enacted under one motion. There will be no separate discussion of these items prior to the time the Board votes unless a Board Member requests an item be removed from the calendar for separate action.

1. Minutes of Previous Meeting
2. Approval of Payments
3. Treasurer's Report, if any
4. Staff Resignations/Retirements, if any
5. Staff Assignments, if any
6. Field Trip Requests, if any
7. Acceptance of Donations, if any:

**I. B. COMMUNICATION FROM PUBLIC**

1. Public: Board Policy 180.04 has established an opportunity for the public to address the Board. In the event community members wish to address the Board, 15 minutes will be provided; otherwise the agenda will proceed as posted.

**C. INFORMATION ITEMS**

1. OEA Report
2. Student Report

**D. ACTION ITEMS**

1. Resolution Authorizing a taxable Tax and Revenue Anticipation Promissory Note for Cash Flow Purposes in an Amount not to Exceed \$4,000,000
2. Board Apportionment Task Force Report

**E. DISCUSSION ITEMS**

1. Committee Reports:
  - a. Policy
  - b. Vision Steering
2. Work session: Student Achievement Reports (Grades 5-12)

<b>F. INFORMATION ITEMS</b>		
	1.	School Safety Update
	2.	Superintendent's Report
<b>G. CLOSING</b>		
	1.	Future Agenda
	2.	Check Out
<b>H. ADJOURNMENT</b>		

Go to: [www.oregonsd.org/board meetings/agendas](http://www.oregonsd.org/board%20meetings/agendas) for the most updated version agenda.

**Date:** November 26, 2018 Meeting  
**Time:** 6:30 PM  
**Place:** OSD Innovation Center, 456 N. Perry Parkway

Mission: The mission of the Oregon School District is to educate all students by helping them acquire the skills, knowledge, and attitudes needed to achieve their individual potential, to contribute to a changing society, and to be receptive to learning as a lifelong process. The mission will be accomplished by delivering a high quality program through the joint efforts of students, staff, parents, and community.

	<b>Item</b>	<b>Who</b>	<b>Handouts/Visuals</b>	<b>Expected Outcome</b>
6:30	Opening and welcome 1. Call to Order 2. Roll call 3. Proof of Notice	Steve Zach	None	Review of Agenda
6:32	A. Consent Agenda 1. Minutes 2. Approval of Payments 3. Treasurer's Report 4. Staff Resignations/Retirements 5. Staff Assignments 6. Field Trip Requests,- 7. Acceptance of Donations		1. Attached 2. Attached  3. Attached 4. None  5. None 6. None 7. Attached	
6:35	B. Communication from the public	Community Members, if present		
6:40 6:42	C. Information Items 1. OEA Report 2. Student Report		No attachments	
6:45	D. Action Items: 1. Resolution Authorizing a taxable Tax and Revenue Anticipation Promissory Note for Cash Flower Purposes in an amount not to Exceed \$4,000,000	1. Andy Weiland	1. Attached	

6:55	2. Board Apportionment Task Force Report	2. Jina Jonen	2. Attached	
7:15	E. Discussion Items: 1. Committee Reports: a. Policy b. Vision Steering	1. Committee Chairs	1. No attachments	
7:18	2. Work Session: Student Achievement Reports (grades 5-12)	2. Principals	2. No attachments	
8:18	F. Information Items 1. School Safety Update	1. Andy Weiland	1. Handout Monday evening	
8:30	2. Superintendent's Report	2. Dr Busler	2. None	
8:35 8:37	G. Closing 1. Future Agenda 2. Check Out		No attachments	
	H. Adjournment		No attachments	

**MINUTES OF THE REGULAR MEETING OF THE SCHOOL BOARD OF THE OREGON  
SCHOOL DISTRICT HELD ON NOVEMBER 12, 2018**

The regular meeting of the School Board of the Oregon School District was called to order by Vice President Courtney Odorico at 6:30 PM in the OSD Innovation Center at the Oregon High School in the Village of Oregon, Dane County, Wisconsin. Ms. Odorico introduced herself and notified the other board members that President Zach was unable to attend the meeting due to being out of town on business. Upon roll call, the following Board members were present: Ms Barb Feeney, Ms. Courtney Odorico, Mr. Troy Pankratz, Mr. Dan Krause and Mr. Tim LeBrun. The following Board members were absent: Ms. Krista Flanagan and Mr. Steve Zach. Administrators present: Dr. Brian Busler, Mr. Andy Weiland, Dr. Leslie Bergstrom, Ms. Jina Jonen, Mr. Brad Ashmore, Ms. Dawn Goltz, Mr. Jim Pliner, Ms. Kerri Modjeski, Ms. Candace Weidensee, Ms. Erika Mundinger, Ms. Jackie Amlong, Mr. Jon Tanner, Mr. Chris Kluck, Mr. Mike Carr, Mr. Jason Zurawik, Ms. Shannon Anderson, Ms. Kim Griffin, Ms. Darci Kreuger, Ms. Anna Seidenstricker and Ms. Katie Heitz. The following member of the public were present: Kris Modaff

Proof in the form of a certificate by the Oregon Observer of communications and public notice given to the public and the Oregon Observer and a certificate of posting as required by Section 19.84 Wisconsin Statutes as to the holding of this meeting was presented by Ms. Odorico.

Mr. Krause moved and Mr. LeBrun seconded the motion to proceed with the meeting according to the agenda as posted. Motion passed by unanimous voice vote 5-0.

**A. CONSENT CALENDAR:**

Mr. Pankratz moved and Ms. Feeney seconded the motion to approve the following items on the on the Consent Calendar.

1. Approval of Minutes - October 22, 2018
2. Approve payments in the amount of \$2,217,044.51
3. Treasurer's Reports - None
4. Staff Resignations/Retirements - Jaye Barbeau, 1.0 OMS Associate Principal

5. Staffing Assignments - None

6. Field Trip Requests

- DECA Field Trip to Camp Gray Nov 30, Dec 1, Dec 2
- DECA Sports Marketing Conference, Dec 5 in Milwaukee

7. Acceptance of Donations:

- PPD, Inc - supplies in the amount less than \$500 for OHS science classes;
- After School Karate (Karate America) in the amount of \$1,000 (\$250 to BKE, NKE, PVE, RCI) to help support families;
- Nancy Johnson's Book Club in the amount of \$300 for two new teachers to purchase books for their classroom library.

In a roll call vote, the following members voted yes: Mr. Pankratz, Ms. Feeney, Ms. Odorico, Mr. Krause and Mr. LeBrun. Ms. Feeney and Mr. Krause abstained from approving the October 22, 2018 minutes. Motion passed 5-0.

**B. COMMUNICATION FROM PUBLIC:**

None

**C. INFORMATION ITEMS:**

1. OEA Report - None
2. Student Report - None

**D. ACTION ITEMS:**

None

**E. DISCUSSION ITEMS:**

1. Committee Reports:
  - a. Policy - None
  - b. Vision Steering - None
2. Student Achievement Reports - 4K and Elementary Principals reported on the 2017-18 Student Achievement Reports.

**F. INFORMATION ITEMS:**

1. 2018 Referendum Informational Update: Ms. Munding provided an update on the referendum communication plan. Dr. Busler shared that the Board of Canvassers met on Friday, November 9th to certify the results of the election and he also shared what the next steps and timeline will be now that the referendum has been approved.
2. Superintendent's Report: Dr. Busler reported on the successful professional development days that were held at the end of October. He also mentioned the success of the Oregon High School Soccer team that recently won the state championship as well as the OHS Musical - the Wizard of Oz - that just wrapped. Dr. Busler shared that on Friday, November 9th, OMS held its annual fun run and care trips that involved raking leaves and giving back to the community. He further reported that the PBIS focus at Netherwood Knoll is to be an UPstander (not a bystander) which means to be someone that speaks out if they see bullying. Dr. Busler reported that the state report cards will be released on Tuesday, November 13th and that all of the schools in our district exceed state standards.

**G. CLOSING:**

1. Future Agenda: Future Agenda was discussed.
2. Check Out: Board members had an opportunity to give updates.

**H. ADJOURNMENT:**

Mr. LeBrun moved and Mr. Krause seconded the motion to adjourn the meeting. Motion passed by unanimous voice vote. Meeting adjourned at 8:45 p.m.

Krista Flanagan, Clerk  
Oregon School District

# OREGON SCHOOL DISTRICT BOARD APPROVAL OF PAYMENTS

November 26, 2018

AP Checks/ACH

\$953,506.55



CHECK VENDOR		INVOICE		CHECK	
NUMBER	KEY	VENDOR	DESCRIPTION	DATE	AMOUNT
195250	AMPLIFIE000	Amplified IT, LLC	Chrome Gopher - Domain 1 Year	11/07/2018	500.00
195251	BRAUNKAT000	Braun, Kathleen	Boys Soccer Subway Reimbursement - 10/9/18	11/07/2018	148.50
195251	BRAUNKAT000	Braun, Kathleen	Boys Soccer Reimbursement - 10/27/18	11/07/2018	148.50
195252	CONDUDOR000	Conduah, Dorothy	Fruit for boys soccer - reimbursement - 10/26/18	11/07/2018	42.27
195253	DPI 001	DPI	Farm to School Program matching funds	11/07/2018	6,200.00
195254	EDUCLIMB000	Educlimber LLC	EduClimber Licenses for all schools	11/07/2018	15,276.00
195254	EDUCLIMB000	Educlimber LLC	Initial software setup fee	11/07/2018	1,145.00
195255	EQUAL RI000	Equal Rights Division	Work Permits for October - 1 total Permit	11/07/2018	7.50
195256	IDEAL CR000	Ideal Crane Rental Inc	Pick up charge and fuel	11/07/2018	99.00
195256	IDEAL CR000	Ideal Crane Rental Inc	Crane rental for trusses	11/07/2018	2,175.00
195257	KETTLE M000	School District of Kettle Mora	Cross country invite fee - 10/20/18	11/07/2018	50.00
195258	KOBUSSEN000	Kobussen Trailways	Boys Soccer Bus to State - 11/3/18	11/07/2018	1,137.50
195259	LUNDGROB000	Lundgren, Robert	Signs and installation	11/07/2018	955.00
195260	MILWAUKE010	Milwaukee Public Schools	Payment for School Membership Fee - Center for Advanced Academics	11/07/2018	300.00
195261	OREGON I000	Oregon Ice Arena, Inc.	November 2018 Ice Fees	11/07/2018	5,522.00
195262	VAN GALD000	Van Galder Bus Company	Boys Soccer Bust to State Tournament - 11/1/18	11/07/2018	900.00
195263	ZANDER S000	Zander Solutions LLC	Insulcrete sealing of foundation	11/07/2018	1,058.00
195264	K G LAWN000	K G Lawn Service	BKE Oct Mowing	11/07/2018	500.00
195265	OREGON C000	Oregon Community Bank- Cash	Cash for registers for Book Fair	11/07/2018	300.00
195266	SYSCO BA001	Sysco Baraboo LLC	USDA MS	11/07/2018	14.19
195266	SYSCO BA001	Sysco Baraboo LLC	USDA NK	11/07/2018	9.03
195266	SYSCO BA001	Sysco Baraboo LLC	USDA HS	11/07/2018	19.35
195267	ALLIANT 000	Alliant Energy	Meter from Aug 20 to Sept 5	11/08/2018	70.06
195268	DUGANMEL000	Dugan, Melissa	Unused Food Service Funds for M. Dugan	11/08/2018	5.75
195269	PIZZA HU000	Pizza Hut of Southern WI Inc	Lunch RC	11/08/2018	448.00
195270	SYSCO BA001	Sysco Baraboo LLC	USDA RC	11/08/2018	16.77
195271	COMMUNIT001	Community Shares of Wisconsin	Payroll accrual	11/12/2018	5.00
195272	MARK HAR000	Mark Harring Standing Trustee	Garnishment	11/12/2018	280.50
195273	OMNI FIN000	Omni Financial Group, Inc.	10/2018 403b Participants 78	11/12/2018	229.00
195274	UNEMPLOY000	Unemployment Insurance	Life insurance bill - December 2018	11/12/2018	203.04
195275	UNITED W000	United Way of Dane County	Payroll accrual	11/12/2018	305.05
195276	WEA INSU000	WEA Insurance	Life insurance bill - December 2018	11/12/2018	4,470.06
195277	ACE LAV000	Ace, Lavon	Community Ed and Rec Classes - Beginning Line Dancing October-November	11/12/2018	280.00
195278	BADGER C001	Badger Conference	Badger Conference Annual Principal Member Dues for Shannon Anderson	11/12/2018	150.00
195279	INFINITE001	Infinite Campus Inc	Technical Services Case 719408	11/12/2018	150.00
195280	MANDT SA000	Mandt Sandfill Trucking	NKE HC Swing Path 6yds Recycled Asphalt.	11/12/2018	63.00

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NUMBER	KEY	VENDOR	DESCRIPTION	DATE	
195280	MANDT SA000	Mandt Sandfill Trucking	NKE HC Swing Path 12.62 tons 3/4" Crushed Limestone.	11/12/2018	148.29
195281	MCCANN'S000	McCann's Sewer &Drain Cleaning	Toilet Rental 10/5 - 11/9/18	11/12/2018	100.00
195281	MCCANN'S000	McCann's Sewer &Drain Cleaning	RCI Clear Sewer Line.	11/12/2018	140.00
195281	MCCANN'S000	McCann's Sewer &Drain Cleaning	OHS Chem Room Clean Line	11/12/2018	245.00
195281	MCCANN'S000	McCann's Sewer &Drain Cleaning	RCI Clear Debris from Urinal Lines.	11/12/2018	175.00
195282	PAR CONC000	PAR Concrete Inc	Basement, Garage, and 2 stoops	11/12/2018	15,530.43
195283	PETRIKEL000	Petrie, Kelly	Community Ed and Rec Classes - Intermediate Yoga and All Levels Yoga - October and November	11/12/2018	805.00
195284	PITNEY B000	Pitney Bowes Inc	Mail metering charges	11/12/2018	60.86
195284	PITNEY B000	Pitney Bowes Inc	Mail metering charges	11/12/2018	348.28
195284	PITNEY B000	Pitney Bowes Inc	Mail metering charges	11/12/2018	93.24
195284	PITNEY B000	Pitney Bowes Inc	Mail metering charges	11/12/2018	61.63
195285	ROTO-RO000	Roto-Rooter Sewer Service	PVE Tried to Clear Line	11/12/2018	85.00
195285	ROTO-RO000	Roto-Rooter Sewer Service	PVE Clear Urinal Line.	11/12/2018	241.52
195286	SEIDEL C000	Seidel Construction LLC	Installation of shingles and 6 vents	11/12/2018	3,620.00
195287	ADAMACHR000	Adamatis, Christopher	Fall 2018 Activity Worker - Volleyball	11/15/2018	175.00
195288	ALPHA BA000	Alpha Baking Company Inc	Bread MS	11/15/2018	118.65
195288	ALPHA BA000	Alpha Baking Company Inc	Bread RC	11/15/2018	32.13
195288	ALPHA BA000	Alpha Baking Company Inc	Bread NK	11/15/2018	81.34
195288	ALPHA BA000	Alpha Baking Company Inc	Bread HS	11/15/2018	37.24
195289	BAVERRIC000	Bavery, Richard	Fall 2018 Activity Worker	11/15/2018	320.00
195290	CAMP GRA000	Camp Gray Inc	2018 RCI 6th Grade trip to Camp Gray.	11/15/2018	27,762.00
195291	D&B TRAN000	D&B Transit LLC	November bus payment	11/15/2018	9,856.51
195292	DAVID L000	David W Lehmann Transportation	October Trips, November bus payment	11/15/2018	15,535.03
195293	HAGSTJAM001	Hagstrom, James	October trip, Fuel Adjustment, November bus payment	11/15/2018	6,852.51
195294	HAGSTPET000	Hagstrom, Peter	October trips, November bus payment	11/15/2018	5,411.48
195295	LARSOKAT000	Larson, Kathy	Fall 2018 Activity Worker	11/15/2018	240.00
195296	MCCOIBRA000	McCoid, Brandy	Fall 2018 Activity Worker	11/15/2018	70.00
195297	MIKELKEV000	Mikelbank, Kevin	Fall 2018 Activity Worker	11/15/2018	350.00
195298	MILLEGRE001	Miller, Gregory	Fall 2018 Activity Worker	11/15/2018	200.00
195299	MODEL UN000	Model UN of The University of	delegate fees	11/15/2018	1,300.00
195300	PEHLEGER001	Pehler, Gerard	Fall 2018 Activity Worker	11/15/2018	150.00
195301	PITNEY B000	Pitney Bowes Inc	Mail metering charges	11/15/2018	105.10
195301	PITNEY B000	Pitney Bowes Inc	Mail metering charges	11/15/2018	81.80
195302	REEDSBUR000	Reedsburg Area High School	Badger Conference Honor Band fees	11/15/2018	67.00
195303	SCHULDEA000	Schulz Jr., Dean	Fall 2018 Activity Worker	11/15/2018	20.00
195304	SYSCO BA001	Sysco Baraboo LLC	USDA HS	11/15/2018	21.93
195304	SYSCO BA001	Sysco Baraboo LLC	USDA MS	11/15/2018	23.22
195304	SYSCO BA001	Sysco Baraboo LLC	USDA NK	11/15/2018	11.61

CHECK VENDOR		INVOICE		CHECK	AMOUNT
NUMBER	KEY	VENDOR	DESCRIPTION	DATE	
195305	WAYNE AC000	Wayne Ace Bus Service LLC	October Trips, November bus payment	11/15/2018	15,010.89
195306	WIEDEAL000	Wiedel, Allan	November bus payment	11/15/2018	19,382.91
195307	WIEDEL T000	Wiedel Transportation	October trips, November bus payment	11/15/2018	19,114.74
195308	ART OF W000	Art of Writing LLC	Art of Writing Workshop OMS Student fee	11/16/2018	240.00
195309	BAUDVILL000	Baudville Inc	"Make A Difference" Awards	11/16/2018	397.72
195310	BELLEVIL001	Belleville High School	Volleyball Invite 8/25/18	11/16/2018	150.00
195311	BORDEWEN000	Borden, Wendy	Boys Soccer Reimbursement - Panera	11/16/2018	31.62
195311	BORDEWEN000	Borden, Wendy	Boys Soccer Reimbursement - Staples	11/16/2018	58.13
195311	BORDEWEN000	Borden, Wendy	Boys Soccer Reimbursement - Panera	11/16/2018	45.65
195312	BRAUNKAT000	Braun, Kathleen	Boys Soccer Reimbursement - Subway	11/16/2018	148.50
195313	CAPITOL 002	Capitol Lawn Sprinkler Inc	Winterize Sprinkler Systems.	11/16/2018	680.00
195314	CONDUDOR000	Conduah, Dorothy	Boys Soccer Reimbursement - Costco	11/16/2018	58.99
195315	HEALY AW000	Healy Awards Inc	Chenille Letter Plaques	11/16/2018	57.18
195316	JONESRIC000	Jones, Richard	Girls Volleyball Official 10/25/18	11/16/2018	170.25
195317	LEGEND A000	Legend at Bergamont	Girls Golf Badger Conference 11/9/18	11/16/2018	2,000.00
195318	LOOSEMAR000	Loose, Maribeth	Girls Volleyball Official 10/25/18	11/16/2018	100.00
195319	MAHNKJOA000	Mahnke, Joanna	Boys Soccer Reimbursement - Staples	11/16/2018	22.13
195319	MAHNKJOA000	Mahnke, Joanna	Boys Soccer Reimbursement - People's Church - Color Copies	11/16/2018	32.40
195320	MANDT SA000	Mandt Sandfill Trucking	Concrete Screenings	11/16/2018	134.04
195321	MIDDLETO007	Middleton-Cross Plains Area	TC Phonics PD Course - Barth, Rudolph and Smith	11/16/2018	900.00
195322	MIDWEST 014	Midwest Transit Equipment	SuperStar Seat and Strap from Midwest Transit Equipment	11/16/2018	187.11
195323	MONONA G000	Monona Grove High School	Volleyball Invite 9/1/18	11/16/2018	150.00
195324	OVERTURE000	Overture Center For The Arts	Teacher Artist in Residency Brooklyn	11/16/2018	660.00
195325	PIZZA HU000	Pizza Hut of Southern WI Inc	Lunch RC	11/16/2018	448.00
195325	PIZZA HU000	Pizza Hut of Southern WI Inc	Cater	11/16/2018	80.00
195326	RUNYOJUL000	Runyon, Julie	Girls Volleyball Official 10/25/18	11/16/2018	100.00
195327	SCHULJUL000	Schultz, Julie	Boys Soccer Reimbursement - Bills	11/16/2018	73.96
195328	SHELDALE000	Sheldon, Alexis	Girls Volleyball Official 10/25/18	11/16/2018	170.25
195329	SHIRLEY'000	Shirley's Art Ventures	Community Ed and Rec Classes - Jewelry Making Seed and Bead Weaving	11/16/2018	30.00
195330	SNOW JEA000	Snow, Jeanne	Community Ed & Rec classes - Essential Oils Make and Take November	11/16/2018	120.00
195331	STOUGHTO002	Stoughton Lumber Co	NKE Garage Door Repair.	11/16/2018	123.99
195332	STRANREN000	Strand, Renee	Sign Language Interpreting Cross Country Banquet	11/16/2018	157.50
195333	SULLICAD000	Sullivan, Cade	National Night Out Strengthening Families Sept. and Oct.. and NKE PT Conf October	11/16/2018	195.00
195334	UW WHITE005	UW Whitewater	What it takes: Cornerstone for Success UW Whitewater Wheelchair Athletics & Recreation Assembly on 11/9/2018	11/16/2018	526.00

CHECK VENDOR		INVOICE		CHECK	AMOUNT
NUMBER	KEY	VENDOR	DESCRIPTION	DATE	
195335	ALLIANT 000	Alliant Energy	Meter read from 10/2 - 11/5/2018	11/20/2018	19.02
195336	ALPHA BA000	Alpha Baking Company Inc	Bread NK	11/20/2018	27.02
195337	AUDIO CO000	Audio Contractors LLC	Payment #1 To Order All Products and Schedule Install of TVs Throughout District	11/20/2018	11,374.70
195338	AVID CEN000	AVID Center	AVID District Products for HS AVID Fees for HS AVID Library Package for HS AVID 8 Licenses for HS AVID Weekly Secondary	11/20/2018	17,639.00
195339	BORDEWEN000	Borden, Wendy	Boys Soccer Reimbursement - Kwik Trip	11/20/2018	220.00
195339	BORDEWEN000	Borden, Wendy	Boys Soccer Reimbursement - Gatorade (3@\$14.98)	11/20/2018	14.94
195340	FLANAKYL001	Flanagan, Kyle	OMS Wrestling Official - 11/6/18	11/20/2018	60.00
195341	LESSONPI000	LessonPix Inc	LessonPix Group User License for 4K Sites - Quote 2018103008	11/20/2018	324.00
195342	PIZZA HU000	Pizza Hut of Southern WI Inc	Lunch NK	11/20/2018	272.00
195342	PIZZA HU000	Pizza Hut of Southern WI Inc	Lunch BRK	11/20/2018	432.00
195342	PIZZA HU000	Pizza Hut of Southern WI Inc	Lunch PV	11/20/2018	272.00
195343	WIEDEL T000	Wiedel Transportation	Bus Seat Damage	11/20/2018	300.00
195344	WOJTADAN000	Wojtanowski, Daniel	OMS Wrestling Official - 11/6/18	11/20/2018	60.00
195345	WOODWORK000	Woodworking Machinery Services	Tech Ed - Belt Disc Sander Repair	11/20/2018	200.00
181900411	BRAUN TH000	Braun ThyssenKrupp Elevator	OHS North Elevator Service Call.	11/08/2018	259.00
181900412	BRAY ASS000	Bray Associates Architects Inc	OHS Arch Services	11/08/2018	37,244.00
181900413	CESA 2 000	CESA 2	TECH Terra STEM training PD: Fischer, Minter and Richards	11/08/2018	2,085.00
181900413	CESA 2 000	CESA 2	Audiology Services	11/08/2018	1,979.00
181900413	CESA 2 000	CESA 2	Replacement FM Receiver for Britney Lang- approved by Candace on 10/17/2018- Services provided by Beth Larimer	11/08/2018	870.48
181900414	CLOSED S000	Closed System Labs Inc	OSD 4th Quarter Tests	11/08/2018	1,425.00
181900415	COMMON T000	Common Threads Family	2nd Quarter Billing 11/12/18-1/18/19	11/08/2018	16,000.00
181900416	COMMUNIC000	Communications Engineering Com	Credit for overcharge	11/08/2018	-633.60
181900416	COMMUNIC000	Communications Engineering Com	Credit for trip charge	11/08/2018	-50.00
181900416	COMMUNIC000	Communications Engineering Com	Credit for overcharge	11/08/2018	-288.00
181900416	COMMUNIC000	Communications Engineering Com	Credit for overcharge	11/08/2018	-576.00
181900416	COMMUNIC000	Communications Engineering Com	OSD Bldg FA Inspections	11/08/2018	5,655.00
181900417	CUMMINS 001	Cummins NPower LLC	BKE Gen Set PM Service.	11/08/2018	608.05
181900418	DI CACYN000	Di Camelli, Cynthia	11/3/2018-11/5/2018 Supplies for Play and Learn	11/08/2018	40.46
181900419	GENERAL 000	General Communications Inc	District and Bus Radios 17- district/56- bus	11/08/2018	13,065.00
181900420	HAHN MEL001	Hahn, Melissa	10/28/2018-10/31/2018 Travel to and from Minneapolis, MN for the Mental Health First Aid Training.	11/08/2018	374.08
181900421	HEITZKAT000	Heitz, Katie	10/23/2018 USPS Mailing using personal cc	11/08/2018	51.72
181900422	INTERSTA002	Interstate Roof Systems Consul	OHS Roof Repair.	11/08/2018	549.82
181900422	INTERSTA002	Interstate Roof Systems Consul	BKE Roof Repair.	11/08/2018	557.36

CHECK VENDOR		INVOICE		CHECK	AMOUNT
NUMBER	KEY	VENDOR	DESCRIPTION	DATE	
181900422	INTERSTA002	Interstate Roof Systems Consul	NKE Roof Repair.	11/08/2018	553.41
181900422	INTERSTA002	Interstate Roof Systems Consul	OHS Roof Repair.	11/08/2018	548.99
181900422	INTERSTA002	Interstate Roof Systems Consul	RCI Roof Repair.	11/08/2018	572.22
181900422	INTERSTA002	Interstate Roof Systems Consul	OMS: Roof Leak Repair.	11/08/2018	854.78
181900422	INTERSTA002	Interstate Roof Systems Consul	RCI: Roof Leak Repair.	11/08/2018	486.93
181900423	JOHNSON 005	Johnson Controls Fire Protecti	OHS: Service Call for System Trouble.	11/08/2018	454.30
181900424	KEMPS LL000	Kemps LLC	Milk week ending 3/24/18, never invoiced	11/08/2018	1,729.39
181900425	LEIDETRA000	Leider, Tracey	10/9/2018 WSELA meeting dues for Johnson and Leider (paid by Leider)	11/08/2018	40.00
181900426	O'BRION 000	O'Brion Agency LLC (The)	Receipt	11/08/2018	80.00
181900427	ORCON LL000	Orcon LLC	Lunch MS	11/08/2018	304.50
181900427	ORCON LL000	Orcon LLC	Lunch HS	11/08/2018	333.50
181900428	PRAHLCHR000	Prahl, Christopher	7/2/2018-8/31/2018 July to August Trade House Mileage	11/08/2018	158.60
181900428	PRAHLCHR000	Prahl, Christopher	9/3/2018-9/30/2018 September Trade House Mileage	11/08/2018	166.77
181900428	PRAHLCHR000	Prahl, Christopher	10/1/2018-10/31/2018 October Trade House Mileage	11/08/2018	182.58
181900429	AMERICAN028	American Printing Co Inc	Farm 2 School business cards for Jenna	11/08/2018	65.00
181900430	BRAY ASS000	Bray Associates Architects Inc	2018 Referendum Pre planning	11/08/2018	85,510.00
181900431	BRISAMIC000	Brisack, Michele	October Mileage for meeting prep	11/08/2018	37.06
181900432	CARRICO 000	Carrico Aquatic Resources Inc	October water management	11/08/2018	483.33
181900433	CHRISLIS000	Christensen, Lisa	11/1/2018-11/2/2018 mileage to CESA 1 for Sub Training 80 miles one way = 160 miles per day 2 days = 320 miles x .545 =	11/08/2018	174.40
181900433	CHRISLIS000	Christensen, Lisa	11/1/2018 finger print expense for licensing	11/08/2018	34.75
181900433	CHRISLIS000	Christensen, Lisa	10/23/2018-11/3/2018 mileage to CESA 2 - Whitewater	11/08/2018	23.16
181900434	CRAY LAU000	Cray, Laura	7/30/2018-8/10/2018 Food for Meet & Greet in classroom and books that students need for their classes.	11/08/2018	119.04
181900435	FINK HEI000	Fink, Heidi	10/17/2018-10/19/2018 Mileage from Brooklyn Elementary School to District Office to do neutral site support of a student	11/08/2018	19.62
181900436	GREATER 001	Greater Dane Advanced Learner	Membership Fees	11/08/2018	750.00
181900436	GREATER 001	Greater Dane Advanced Learner	College Matters Forum (16 students @ \$8.00)	11/08/2018	128.00
181900437	HAMMEJAS000	Hammes, Jasmin	11/2/2018 October bilingual mileage	11/08/2018	148.79
181900438	KEMPS LL000	Kemps LLC	Milk week ending 11-3-18	11/08/2018	1,659.33
181900439	LOFGRMAR000	Lofgren, Margaret	10/1/2018-10/31/2018 Requesting mileage reimbursement as a traveling teacher.	11/08/2018	38.59
181900440	ORCON LL000	Orcon LLC	Lunch HS	11/08/2018	319.00
181900441	RIPP PER000	Ripp, Pernille	10/27/2018 Auction items for 7-0 team	11/08/2018	163.29
181900442	SEITZANG000	Seitz, Angela	Boys soccer reimbursement - Culvers gift cards	11/08/2018	250.00
181900443	STARKELI000	Starkman, Elizabeth	10/1/2018-10/31/2018 Mileage - October 2018	11/08/2018	82.02

CHECK VENDOR		INVOICE		CHECK	AMOUNT
NUMBER	KEY	VENDOR	DESCRIPTION	DATE	
181900444	STASKMEL000	Staskal, Melissa	10/30/2018 oct mileage	11/08/2018	94.23
181900445	VILLAGE 002	Village of Brooklyn	BKE SW 9-27 to 10-26-18	11/08/2018	846.36
181900446	DYER JEF000	Dyer, Jeffrey	Jury Duty Mileage	11/12/2018	19.28
181900447	ZURAWJAS000	Zurawik, Jason	salary advancement for technology	11/12/2018	300.00
181900448	CLEANING000	Cleaning Services Unlimited	DSO Nov 12 Service Days.	11/14/2018	960.00
181900449	COMMUNIC000	Communications Engineering Com	Pool FA System Dead.	11/14/2018	502.88
181900449	COMMUNIC000	Communications Engineering Com	NKE Door 12 Strike	11/14/2018	330.00
181900449	COMMUNIC000	Communications Engineering Com	Change Batteries.	11/14/2018	56.00
181900450	JONENJIN000	Jonen, Jina	7/1/2018-12/31/2018 Cell phone reimbursement 6 months \$270	11/14/2018	270.00
181900451	LAKE CIT000	Lake City Glass Inc	NKE Window Repair.	11/14/2018	395.24
181900452	ORCON LL000	Orcon LLC	Lunch HS	11/14/2018	319.00
181900452	ORCON LL000	Orcon LLC	Lunch MS	11/14/2018	304.50
181900452	ORCON LL000	Orcon LLC	Lunch HS	11/14/2018	340.75
181900453	ACE WAN000	Ace, Wanda	November bus payment	11/15/2018	11,339.39
181900454	BROOKS J000	Brooks Jay Transportation Inc	October Trips, November bus payment	11/15/2018	13,503.26
181900455	CBC TRAN000	CBC Transportation LLC	October Trips, October Activity Bus, October KA shuttle, BKE Swim Bus, November bus payment	11/15/2018	18,965.31
181900456	EDF ENER000	EDF Energy Services LLC	October 2018 Natural Gas	11/15/2018	9,775.69
181900457	HAGSTROM001	Hagstrom Transportation Inc	October Trips, November bus payment	11/15/2018	39,288.95
181900458	KWIK TRI000	Kwik Trip Inc	October Gas	11/15/2018	625.34
181900459	MAY KEV000	May, Kevin	1/1/2018-6/29/2018 Mileage Reimbursement	11/15/2018	414.69
181900460	ORCON LL000	Orcon LLC	Lunch MS	11/15/2018	319.00
181900460	ORCON LL000	Orcon LLC	Lunch HS	11/15/2018	355.25
181900461	PLINEJAM000	Pliner, James	7/1/2018-11/11/2018 Cell phone. Reimbursement	11/15/2018	225.00
181900462	SAMPSMEL000	Sampson, Melissa	Health Nurse Mileage for Camp Gray 2018. 91.9 miles one way = 183.8 miles roundtrip x 3 roundtrips. Total Miles: 551.40 x .5450 cents.	11/15/2018	300.51
181900463	THOMAMAR000	Thoma, Marcel	Fall 2018 Activity Worker	11/15/2018	750.00
181900464	VOGT JAM000	Vogt, James	Fall 2018 Activity Worker	11/15/2018	220.00
181900465	BERGSLES000	Bergstrom, Leslie	Meeting snacks/coffee	11/19/2018	57.97
181900466	C L BENS000	C L Bensen Co Inc	OHS AHU Filters.	11/19/2018	113.22
181900467	FOULKRAV000	Foulker, Raven	Mileage Reimbursement for September and October	11/19/2018	235.98
181900468	JANESVIL003	Janesville Janitor Services	OSD Sept Service.	11/19/2018	47,173.19
181900468	JANESVIL003	Janesville Janitor Services	10E 800 329 253300 000 528555OSD Oct Service	11/19/2018	50,242.48
181900469	KEMPS LL000	Kemps LLC	Milk week ending 11-10-18	11/19/2018	1,949.50
181900470	MANCUCHR000	Mancusi, Christine	Community Ed & Rec classes - Kaleidoscope Art November / Junior Van Goghs November	11/19/2018	229.00
181900471	MCCABREB000	McCabe, Rebecca	Mileage Reimbursement for Becky McCabe for August,	11/19/2018	349.89

CHECK VENDOR		INVOICE		CHECK	AMOUNT
NUMBER	KEY	VENDOR	DESCRIPTION	DATE	
			September, and October		
181900472	O'BRION 000	O'Brion Agency LLC (The)	OMS - Case of Astrobright Paper	11/19/2018	110.00
181900473	OFFERKEL000	Offerman, Kelsey	Mileage Reimbursement	11/19/2018	22.07
181900474	ORCON LL000	Orcon LLC	Lunch HS	11/19/2018	340.75
181900475	SEITZANG000	Seitz, Angela	Boys Soccer Reimbursement - Gatorade	11/19/2018	126.47
181900476	STARLIGH000	Starlight Academy LLC	Student Contract- Special Ed. 18 days @ \$15.00	11/19/2018	270.00
181900477	STORLCAR000	Storlie, Carmen	10/9/2018-10/19/2018 Mileage for Spanish	11/19/2018	8.39
			Translation/interpret		
181900477	STORLCAR000	Storlie, Carmen	10/10/2017-5/30/2018 Inter district mileage 17/18 for	11/19/2018	30.23
			translations		
181900478	THYSSE P000	Thysse Printing Service, Inc.	OSD Referendum Mailing	11/19/2018	1,254.34
181900479	WAUNAKEE001	Waunakee Community School Dist	IC-2 Analyzing Student Learning to Inform Equitable	11/19/2018	825.00
			Instruction Workshop - Brudos, Packer, White		
201800170	INTERNAL000	Internal Revenue Service	Payroll accrual	11/09/2018	2,530.28
201800170	INTERNAL000	Internal Revenue Service	Payroll accrual	11/09/2018	86,902.39
201800170	INTERNAL000	Internal Revenue Service	Payroll accrual	11/09/2018	74,105.14
201800170	INTERNAL000	Internal Revenue Service	Payroll accrual	11/09/2018	17,499.65
201800170	INTERNAL000	Internal Revenue Service	Payroll accrual	11/09/2018	74,105.14
201800170	INTERNAL000	Internal Revenue Service	Payroll accrual	11/09/2018	17,499.65
201800171	WI SCTF 000	WI SCTF	Payroll accrual	11/09/2018	1,394.20
201800172	WI DEFER000	WI Deferred Comp Program	Payroll accrual	11/09/2018	750.00
201800172	WI DEFER000	WI Deferred Comp Program	Payroll accrual	11/09/2018	2,950.00
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	1,191.41
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	92.50
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	980.00
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	6,965.83
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	150.00
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	2,163.69
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	89.00
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	135.00
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	110.00
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	125.00
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	408.08
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	827.00
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	8,771.25
201800173	OMNI FIN000	Omni Financial Group, Inc.	Payroll accrual	11/09/2018	2,075.00
201800174	IL DEPT 000	IL Dept of Healthcare & Family	Payroll accrual	11/09/2018	230.00
201800189	SYSO BA001	Sysco Baraboo LLC	OMS PAY 11/20/18 *\$300.72 credit applied	11/20/2018	12,185.73
201800190	SYSO BA001	Sysco Baraboo LLC	RCI PAY 11/20/18 *\$375.90 credit applied	11/20/2018	7,839.96

CHECK VENDOR		INVOICE		CHECK	
NUMBER	KEY	VENDOR	DESCRIPTION	DATE	AMOUNT
201800191	SYSCO BA001	Sysco Baraboo LLC	NKE PAY 11/20/18 *\$601.44 credit applied	11/20/2018	8,863.78
201800192	SYSCO BA001	Sysco Baraboo LLC	OHS PAY 11/20/18 *\$375.90 credit applied	11/20/2018	16,088.53
Totals for checks					953,506.55



## FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	General Fund	307,410.82	0.00	509,714.35	817,125.17
21	Gifts/Donations	0.00	0.00	9,569.67	9,569.67
27	Special Education	0.00	0.00	31,869.18	31,869.18
47	2014 Referendum Proceeds	0.00	0.00	37,244.00	37,244.00
50	Food Service	0.00	5.75	55,652.45	55,658.20
82	Comm Svc - Community Ed	0.00	0.00	2,040.33	2,040.33
***	Fund Summary Totals ***	307,410.82	5.75	646,089.98	953,506.55

\*\*\*\*\* End of report \*\*\*\*\*



Oregon School District  
Financial Statements  
October 31, 2018

123 E Grove Street  
Oregon, WI 53575  
<http://www.oregonsd.org>

# Oregon School District

## Treasurer's Report

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The Oregon School District does not discriminate against students on the basis of sex, race, color, religion, national origin, ancestry, creed, pregnancy, marital or parental status, sexual orientation, or physical, mental, emotional, or learning disability in its education programs or activities. [s. 118.13, Wis. Statutes, and PI 9, Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973.]

Oregon School District  
Balance Sheet  
October 2018

	10	21	27	38	39	47	50	73	74	80	99
	GENERAL	DONATIONS	SPECIAL PROJECTS	NON-REF. DEBT	DEBT SERVICE	REFERENDUM DEBT	FOOD SERVICE	EMPLOYEE TRUST FUNDS	OPEB LIABILITY	COMMUNITY SERVICE	COOP. PURCHASES
<b>Ending Balance 09/30/2018</b>											
Cash/Investments	9,351,730			24,369	67,842	547,735		262,386	4,268,029		
Inventory	292,130						30,387				
Taxes Receivable											
Interest Receivable											
Accounts Receivable	234						7,453				
Adv to/From Other Funds	(294,836)	716,821	(665,965)			(2,619)	243,780	(2,689)	11,132	(43,947)	38,392
Due From Other Govts	35,247										
Prepays	46										
Short Term Loan											
Liabilities	212,321								(39,246)		
Self Funded Dental	(9,920)										
Accrued Payroll											
Other Liabilities	(350)										
Deferred Rev	0						(56,999)				
<b>Fund Balance</b>	<b>9,586,602</b>	<b>716,821</b>	<b>(665,965)</b>	<b>24,369</b>	<b>67,842</b>	<b>545,116</b>	<b>224,621</b>	<b>259,696</b>	<b>4,239,915</b>	<b>(43,947)</b>	<b>38,392</b>
<b>Revenues MTD</b>	42,331	45,810	35	45	87	983	168,486	469	7,586	12,700	17,174
<b>Expenditures MTD</b>	4,597,664	57,779	696,636	0	20,300	3,336	149,855	0	60,507	55,188	43,172
<b>Interfund Transfer</b>											
<b>Ending Balance 10/31/2018</b>											
Cash/Investments	4,095,720			24,414	47,629	548,718		262,854	4,175,862		
Inventory	292,130						30,387				
Taxes Receivable											
Interest Receivable											
Accounts Receivable	234						7,453				
Adv to/From Other Funds	467,387	704,853	(1,362,567)			(5,955)	262,219	(2,689)	11,132	(86,435)	12,394
Due From Other Govts											
Prepays	46										
Short Term Loan											
Liabilities	180,402						192				
Self Funded Dental	4,222										
Accrued Payroll											
Other Liabilities	(6,050)										
Deferred Rev	(2,822)						(56,999)				
<b>Fund Balance</b>	<b>5,031,268</b>	<b>704,853</b>	<b>(1,362,567)</b>	<b>24,414</b>	<b>47,629</b>	<b>542,763</b>	<b>243,252</b>	<b>260,165</b>	<b>4,186,994</b>	<b>(86,435)</b>	<b>12,394</b>

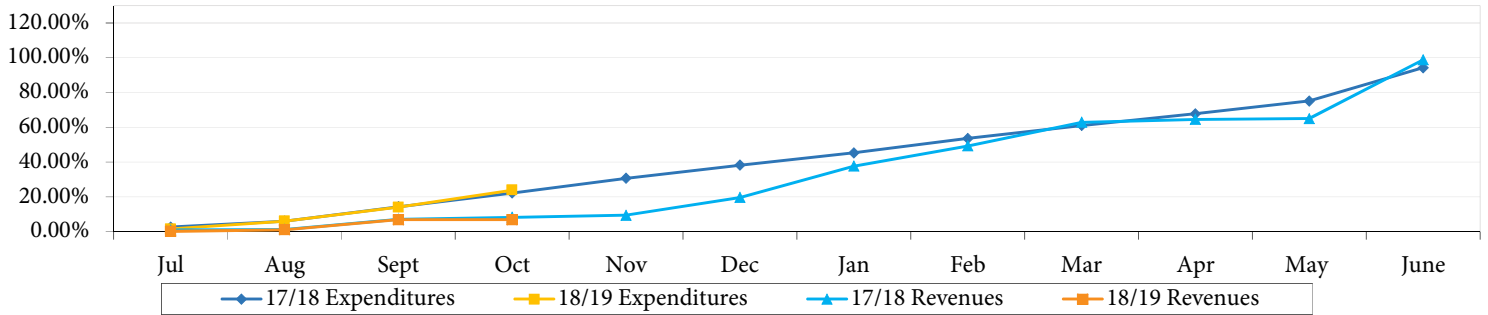
# Oregon School District Revenue Report- October 2018

General Fund - 10					
	2018-2019 October Budget	MTD Revenues	YTD Revenues	18/19 YTD % Received	17/18 YTD % Received
Property Taxes	20,753,161			0.00%	0.00%
Mobile Home/DNR Tax/Focus on Energy	130,000			0.00%	0.10%
Computer Exemption Aid	74,194			0.00%	0.00%
Other Local (Fees, Fines, Admission, Resale, Rentals)	323,568	23,454	130,953	40.47%	32.14%
Interest Income	141,000	12,857	60,286	42.76%	26.68%
Misc. Income	112,216	6,019	14,510	12.93%	48.63%
Transportation Aid	77,845			0.00%	0.00%
Library Aid	136,000			0.00%	0.00%
General State Aid	20,441,967		2,902,335	14.20%	15.01%
Per Pupil Aid	2,472,120			0.00%	0.00%
Open Enrollment	2,368,732			0.00%	0.00%
Grants	705,367			0.00%	0.00%
Sale of Construction	833,245		384,833	46.18%	100.00%
<b>Total General Fund Revenues</b>	<b>48,569,415</b>	<b>42,331</b>	<b>3,492,917</b>	<b>7.19%</b>	<b>8.70%</b>
Donations/Gifts-21					
<b>Donations/Gifts</b>	<b>750,000</b>	<b>45,810</b>	<b>217,319</b>	<b>28.98%</b>	<b>27.10%</b>
Special Projects Funds - 27					
Special Education Grants	912,384	0	0	0.00%	0.00%
Special Education	1,876,725	35	8,793	0.47%	0.65%
<b>Total Special Projects Revenues</b>	<b>2,789,109</b>	<b>35</b>	<b>8,793</b>	<b>0.32%</b>	<b>0.47%</b>
Debt Service Funds - 30					
Non Referendum Debt-38	534,035	45	266	0.05%	0.03%
Bonded Debt Retirement - 39	6,048,308	87	3,262	0.05%	0.03%
<b>Total Debt Service Revenues</b>	<b>6,582,343</b>	<b>132</b>	<b>3,528</b>	<b>0.05%</b>	<b>0.03%</b>
Referendum Debt - 47					
<b>Referendum Debt - 47</b>	<b>6,525</b>	<b>983</b>	<b>5,764</b>	<b>88.34%</b>	<b>16.26%</b>
Food Service Fund-50					
<b>Food Service Fund-50</b>	<b>1,500,000</b>	<b>168,486</b>	<b>346,629</b>	<b>23.11%</b>	<b>21.21%</b>
Employee Benefit Trust Fund -70					
Health Insurance Employee Trust - 73	50,000	469	6,528	13.06%	31.49%
Opeb Liability-74	947,000	7,586	49,230	5.20%	4.88%
<b>Total Employee Benefit Revenues</b>	<b>997,000</b>	<b>8,054</b>	<b>55,759</b>	<b>5.59%</b>	<b>7.67%</b>
Community Services Funds - 80					
Pool -Fund 80	115,745	3,267	67,298	58.14%	50.81%
Property Tax	147,836	0	0	0.00%	0.00%
Community Education Fund - Fund 82	67,234	9,433	23,135	34.41%	27.80%
Property Tax	320,165	0	0	0.00%	0.00%
Performing Arts Center -Fund 85- Prop. Tax	33,830	0	0	0.00%	0.00%
<b>Total Comm. Service Revenues</b>	<b>684,810</b>	<b>12,700</b>	<b>90,433</b>	<b>13.21%</b>	<b>13.73%</b>
Cooperative Purchases Fund - 90					
<b>Cooperative Purchases Fund - 90</b>	<b>159,622</b>	<b>17,174</b>	<b>66,452</b>	<b>41.63%</b>	<b>46.16%</b>
<b>Total Revenues</b>	<b>62,038,824</b>	<b>295,705</b>	<b>4,287,594</b>	<b>6.91%</b>	<b>8.40%</b>

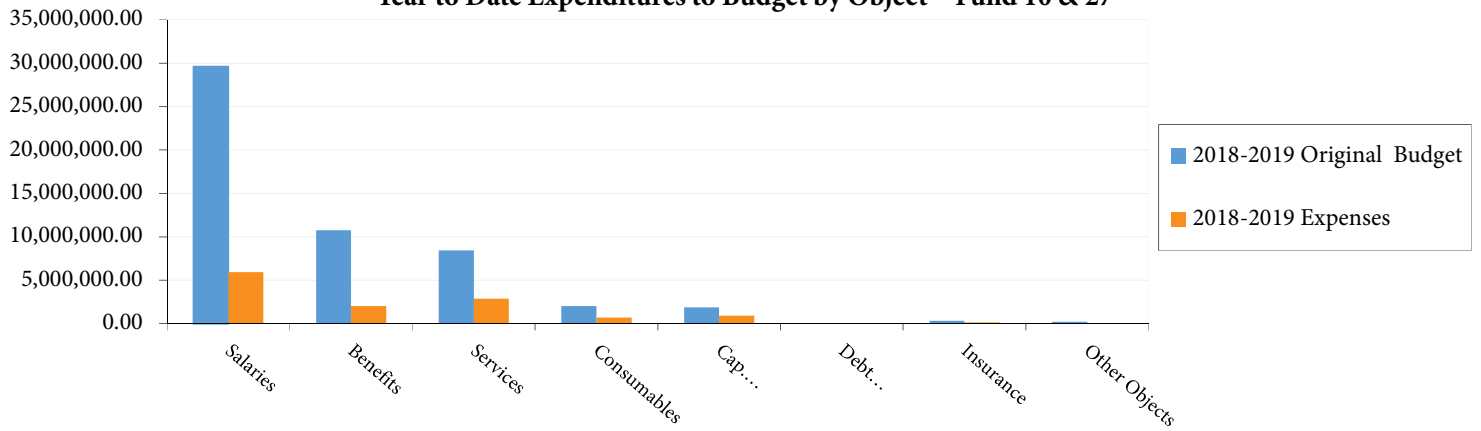
Oregon School District-Expenditure Report  
October 2018

General Fund - 10					
	2018-2019 Original Budget	MTD Expended	YTD Expended	18/19 YTD % Expended	17/18 YTD % Expended
<b>Instruction</b>					
Undiff Curriculum	10,090,705	918,628	2,258,218	22.38%	21.29%
Regular Curriculum	8,922,545	780,882	1,573,880	17.64%	17.01%
Vocational Curriculum	2,445,936	159,686	762,241	31.16%	37.91%
Physical Curriculum	1,340,867	127,898	248,727	18.55%	16.59%
Co-Curricular Activity	633,091	34,850	62,189	9.82%	6.49%
Special Curriculum	1,166,760	111,129	211,337	18.11%	17.26%
<b>Total Instruction</b>	<b>24,599,904</b>	<b>2,133,071</b>	<b>5,116,592</b>	<b>20.80%</b>	<b>20.12%</b>
<b>Support Services</b>					
Pupil Services	1,606,581	158,148	284,144	17.69%	18.88%
Instructional Services	3,566,057	311,171	820,994	23.02%	20.94%
General Operations	691,026	78,883	215,689	31.21%	32.48%
School Bldg Operations	2,815,699	223,482	804,555	28.57%	28.29%
Fiscal	411,117	33,547	129,496	31.50%	31.46%
Maint/Operations	5,572,478	972,408	2,245,726	40.30%	37.93%
Transportation	2,174,970	188,785	361,339	16.61%	18.37%
Printing	35,800	5,057	8,826	24.65%	10.54%
Technical Services	0	0	0	0.00%	28.60%
Central Services	661,823	8,360	190,377	28.77%	42.25%
Insurance	306,265	5,509	168,593	55.05%	34.42%
Debt Service	30,109	0	25,109	83.39%	100.00%
Other Support Services	1,412,209	115,279	566,326	40.10%	29.62%
<b>Total Support Services</b>	<b>19,284,135</b>	<b>2,100,630</b>	<b>5,821,171</b>	<b>30.19%</b>	<b>30.15%</b>
Tuition/CESA/Tax Repayment	835,519	363,963	379,488	45.42%	46.21%
Open Enrollment	734,817			0.00%	0.00%
<b>Total General Fund Expenditures</b>	<b>45,454,375</b>	<b>4,597,664</b>	<b>11,317,251</b>	<b>24.90%</b>	<b>24.60%</b>
<b>Gifts/Donations - 21</b>					
<b>Total Donations/Gifts</b>	<b>750,000</b>	<b>57,779</b>	<b>161,358</b>	<b>21.51%</b>	<b>27.33%</b>
<b>Special Projects Funds - 27</b>					
Special Education Grants	912,384	52,505	152,998	16.77%	20.91%
Special Education-Regular	6,977,555	644,131	1,218,363	17.46%	17.06%
<b>Total Special Projects Expenditures</b>	<b>7,889,939</b>	<b>696,636</b>	<b>1,371,360</b>	<b>17.38%</b>	<b>17.41%</b>
<b>Debt Service Funds - 30</b>					
Non Referendum Debt-38	539,885	0	27,443	5.08%	6.19%
Bonded Debt Retirement - 39	3,885,275	20,300	812,638	20.92%	19.26%
<b>Total Debt Service Expenditures</b>	<b>4,425,160</b>	<b>20,300</b>	<b>840,080</b>	<b>18.98%</b>	<b>17.84%</b>
<b>Referendum Debt Fund - 47</b>					
<b>Referendum Debt Fund - 47</b>	<b>690,000</b>	<b>3,336</b>	<b>146,476</b>	<b>21.23%</b>	<b>50.43%</b>
<b>Food Service Fund - 50</b>					
<b>Food Service Fund-50</b>	<b>1,500,000</b>	<b>149,855</b>	<b>308,581</b>	<b>20.57%</b>	<b>18.49%</b>
<b>Employee Benefit Trust Fund -70</b>					
Health Insurance Employee Trust - 73	75,000	0	2,689	3.59%	6.75%
OPEB Liability-74	754,000	60,507	167,610	22.23%	28.07%
<b>Total Employee Trust Funds</b>	<b>829,000</b>	<b>60,507</b>	<b>170,299</b>	<b>20.54%</b>	<b>26.30%</b>
<b>Community Funds - 80</b>					
Pool - Fund 80	270,579	22,579	83,370	30.81%	30.40%
Community Education Fund - Fund 82	421,361	29,771	123,545	29.32%	24.13%
Performing Arts Center - Fund 85	33,993	2,838	11,076	32.58%	22.35%
<b>Total Community Expenditures</b>	<b>725,933</b>	<b>55,188</b>	<b>217,990</b>	<b>30.03%</b>	<b>26.43%</b>
<b>Cooperative Programs - 99</b>					
<b>Cooperative Programs-99</b>	<b>159,622</b>	<b>43,172</b>	<b>54,058</b>	<b>33.87%</b>	<b>36.18%</b>
<b>Total Expenditures</b>	<b>62,424,029</b>	<b>5,684,437</b>	<b>14,587,455</b>	<b>23.37%</b>	<b>25.57%</b>

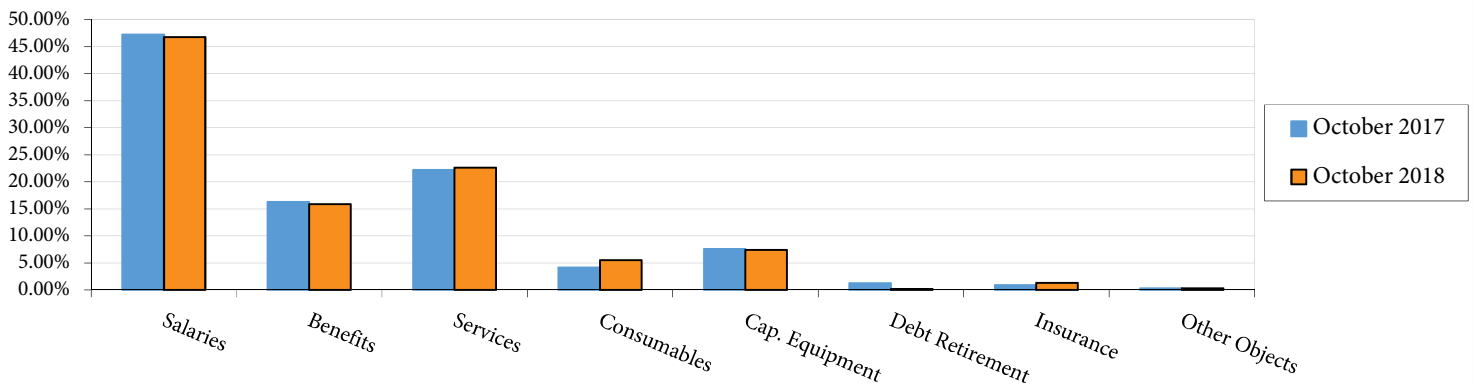
### Percentage of Revenues and Expenditures to Budget Fund 10 & 27



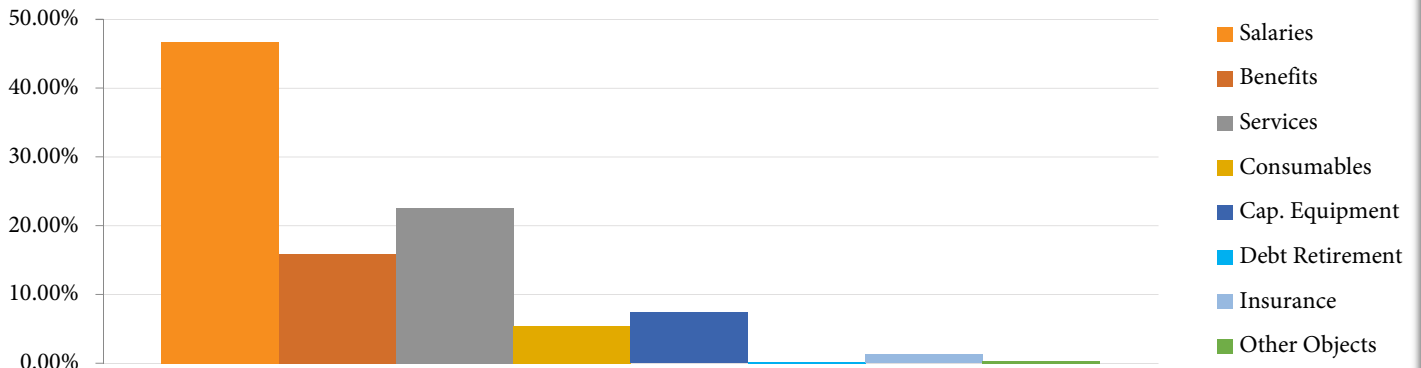
### Year to Date Expenditures to Budget by Object - Fund 10 & 27

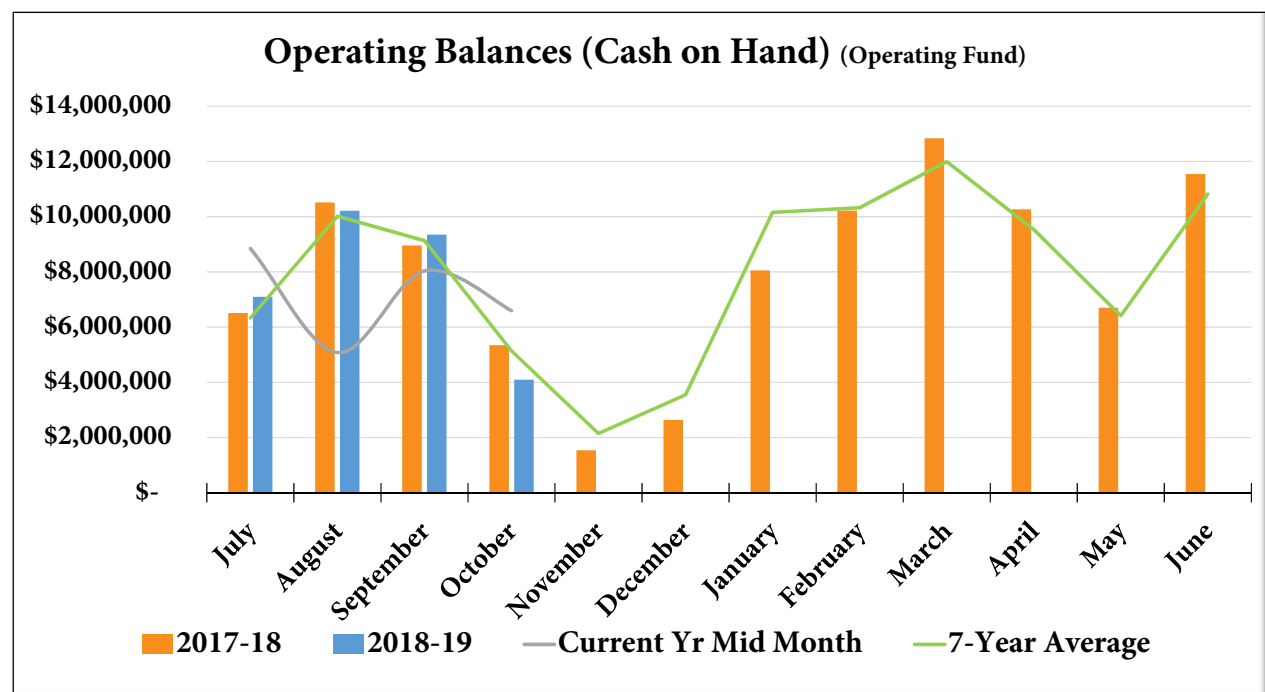
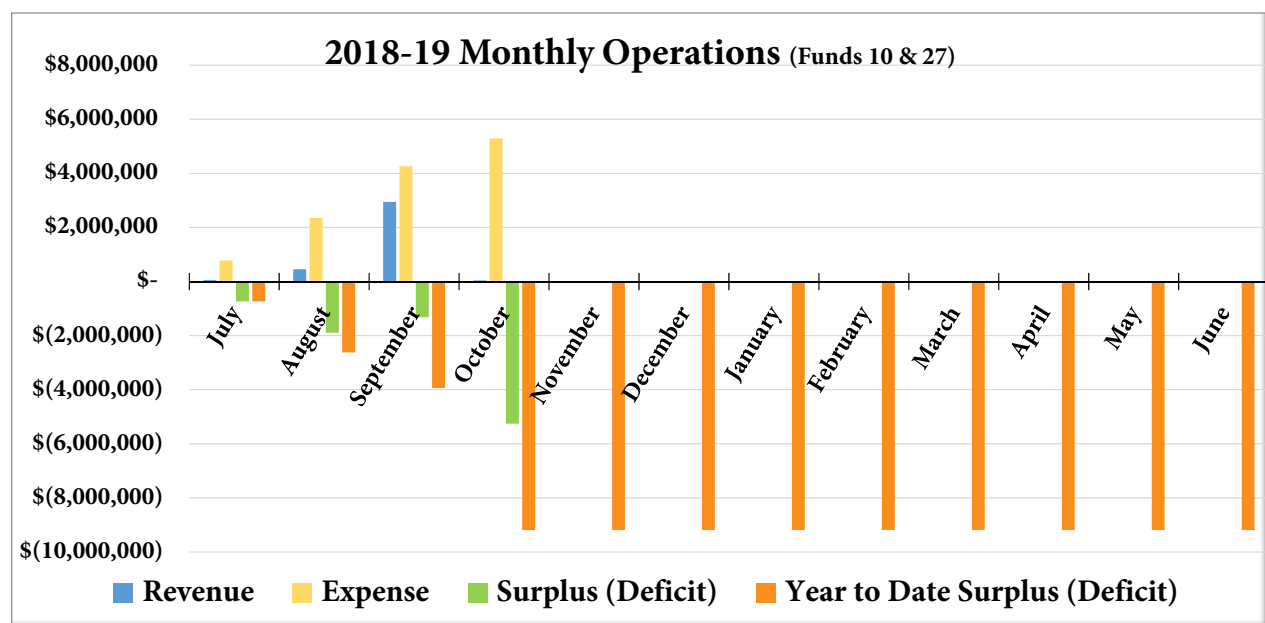
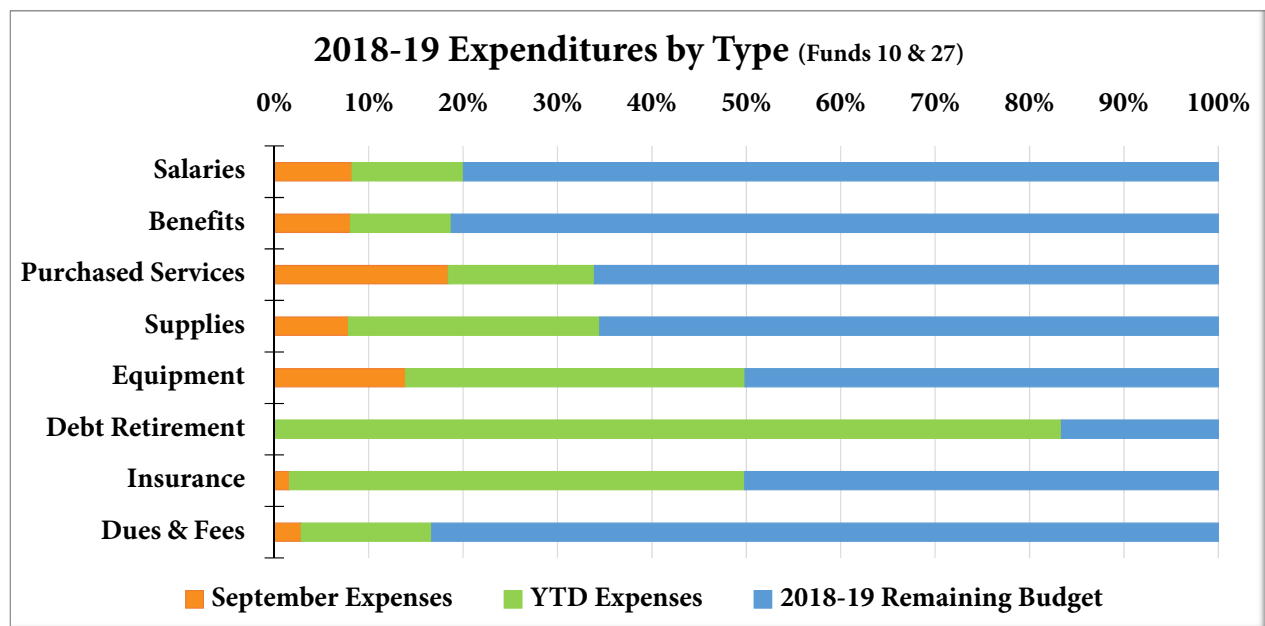


### Percentage of Expenditures by Object - Year to Date



### Percentage of Year to Date Expenditures by Object





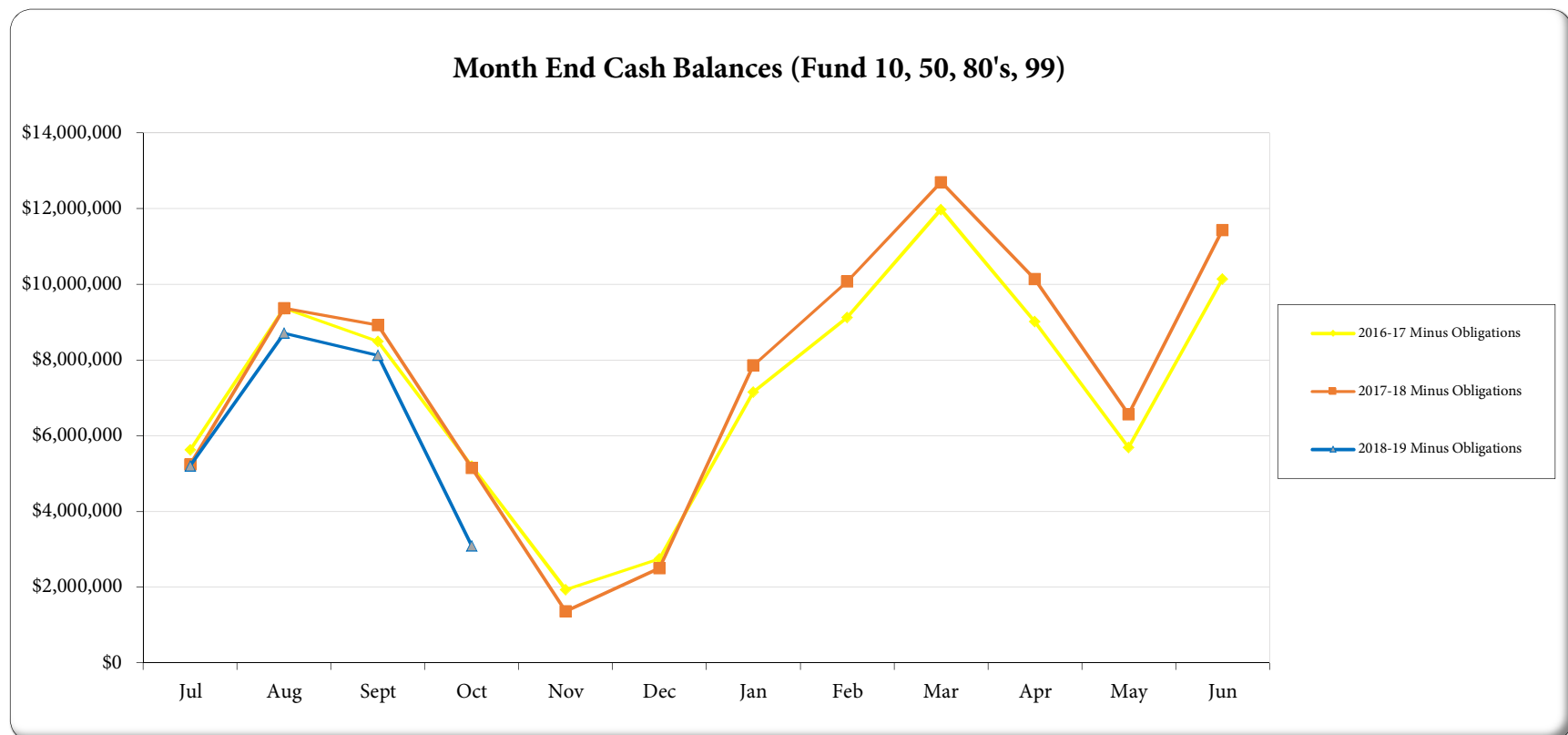


# Oregon School District Fund Summary

	Fund Balance 7/1/2018	+	FY 18/19 YTD Revenues	-	FY 18/19 YTD Expenditures	+	Transfers Sources YTD	=	Fund Balance 10/31/2018
General Fund	10,869,813		3,492,917		10,338,902				4,023,828
Assigned 17/18 Building Carryover	301,296				233,798				67,498
Assigned 17/18 Department Carryover	439,136				219,373				219,763
Assigned 17/18 Department of Instruction	130,514				108,026				22,488
Assigned Teacher Compensation Carryover	767,084				117,869				649,215
Assigned Curriculum Development for Virtual Instruction	54,629				6,154				48,475
Assigned Pool Project	293,130				293,130				0
<b>Total Fund 10</b>	<b>12,855,603</b>		<b>3,492,917</b>		<b>11,317,252</b>		<b>0</b>		<b>5,031,268</b>
<b>Donations/Gifts (Fund 21)</b>	<b>648,891</b>		<b>217,319</b>		<b>161,358</b>				<b>704,852</b>
Special Education Grants	0		0		1,218,363				-1,218,362
Special Education	0		8,793		<u>152,998</u>				<u>-144,204</u>
<b>Total Fund 27</b>	<b>0</b>		<b>8,793</b>		<b>1,371,360</b>		<b>0</b>		<b>-1,362,567</b>
<b>Non Referendum Debt (Fund 38)</b>	<b>51,591</b>		<b>266</b>		<b>27,443</b>				<b>24,414</b>
<b>Debt Service (Fund 39)</b>	<b>857,005</b>		<b>3,262</b>		<b>812,638</b>				<b>47,629</b>
<b>Referendum Bonds (Fund 47)</b>	<b>683,475</b>		<b>5,764</b>		<b>146,476</b>				<b>542,763</b>
<b>Food Service (Fund 50)</b>	<b>205,203</b>		<b>346,629</b>		<b>308,581</b>				<b>243,251</b>
Employee Trust Fund (Fund 73)	256,326		6,528		2,689				260,165
Opeb Liability (Fund 74)	<u>4,305,374</u>		<u>49,230</u>		<u>167,610</u>				<u>4,186,994</u>
<b>Total Fund 70</b>	<b>4,561,700</b>		<b>55,759</b>		<b>170,299</b>				<b>4,447,159</b>
Pool (Fund 80)	6,999		67,298		83,370				-9,073
Community Education (Fund 82)	33,961		23,135		123,545				-66,449
Performing Arts Center (Fund 85)	<u>163</u>		<u>0</u>		<u>11,076</u>				<u>-10,913</u>
<b>Total Fund 80 , 82, and 85</b>	<b>41,122</b>		<b>90,433</b>		<b>217,990</b>				<b>-86,435</b>
<b>Cooperative Purchases (Fund 99)</b>	<b>0</b>		<b>66,452</b>		<b>54,058</b>				<b>12,394</b>

# Oregon School District Investment Schedule October 2018

Bank Placement	Rate	Fund 10,20's,					
		50, 80's, 99	Fund 38	Fund 39	Fund 47	Fund 73	Fund 74
WISC Cash Management	1.96%	(463,611.07)	5.64			21,227.43	894.75
WISC Investment Series	2.11%	4,408,225.86	4,048.32	18,807.33	548,717.98	235,155.75	4,167,739.35
WISC Citibank/Associated	2.05%	279.27					26.48
WISC CD's	0.00%						
State Investment Pool	2.20%	74,727.74	20,359.62	28,821.80		6,471.13	7,201.79
Oregon Community Bank	0.10%	76,098.21					0
<b>Total</b>		<b>4,095,720.01</b>	<b>24,413.58</b>	<b>47,629.13</b>	<b>548,717.98</b>	<b>262,854.31</b>	<b>4,175,862.37</b>



Fund 38 and 39 Property Tax levy transfer done in January, instead of February.

**Board Donations for Monday, November 26, 2018**

<b>Donation Date</b>	<b>Donor Name</b>	<b>Amount</b>	<b>Purpose of Donation</b>
11/14/18	Dad's Barber Shop	\$50.00	OHS Musical production
11/14/18	Peter Kritsch	\$30.00	OHS Musical production
11/14/18	Academy of Sound	\$150.00	OHS Musical production
11/14/18	Academy of Sound	\$250.00	OHS Musical production
11/14/18	Rand Moore	\$60.00	OHS Musical production
11/14/18	Gerlach Wholesale Flooring, Inc.	\$30.00	OHS Musical production
11/14/18	Gerlach Wholesale Flooring, Inc.	\$50.00	OHS Musical production
11/14/18	Oregon Community Bank	\$150.00	OHS Musical production
11/14/18	Mark's Barber & Styling	\$25.00	OHS Musical production
11/14/18	Oregon Tan Spa	\$25.00	OHS Musical production
11/14/18	Bergey Jewelry	\$25.00	OHS Musical production
11/14/18	2 Old Dogs Auto/DBA Butch's Repairs	\$50.00	OHS Musical production
11/14/18	Ryan Gerharz/DBA Ryan Gerharz State Farm	\$50.00	OHS Musical production
11/14/18	The Chocolate Caper & QuirkE's Custom Bakery	\$50.00	OHS Musical production
11/14/18	Doris or John Deits DBA Peaceful Heart	\$100.00	OHS Musical production
11/14/18	Luedtke-Storm-Mackey Chiropractic Clinic	\$100.00	OHS Musical production
11/14/18	The Inspired Mat, LLC	\$100.00	OHS Musical production
11/14/18	Firefly Coffeehouse & Artisan Cheese	\$250.00	OHS Musical production
11/14/18	State Bank of Cross Plains	\$75.00	OHS Musical production
11/14/18	Oregon Choral Boosters	\$60.00	OHS Musical production
11/15/18	Oregon Choral Boosters	\$605.00	OHS choir concert polos
11/16/2018	Knights of Columbus	\$884.94	Special Education Dept

## OREGON SCHOOL DISTRICT

  X   Action  
      Discussion  
      Information

TO: Board of Education  
FROM: Dr. Brian Busler, Superintendent  
DATE: November 26th, 2018

### **AGENDA ITEM: D1 Resolution Authorizing a taxable Tax and Revenue Anticipation Promissory Note for Cash Flow Purposes in an Amount not to Exceed \$4,000,000**

INITIATED BY: Andy T. Weiland, Business Manager  
SUBMITTED BY: Andy T. Weiland, Business Manager  
BOARD POLICY OR STATUTORY REFERENCE:

#### **SUPPORTING DATA:**

The November through mid January timeframe is historically when the school district is low on cash in our bank account. This is because of the when the property tax revenues and state aids are paid to the school district.

With the approval of the November 6th, 2018 referendum, the school district has and will be incurring expenses that will be reimbursed once the bonds have been issued. Future expenditures will include the purchase of the new properties included within the referendum. In order to secure these properties and continue normal fiscal operations, we will need some short-term borrowing to bridge the time frame until 2018 property taxes are received in mid-January and the proceeds from the long-term bonds proceeds are obtained at the beginning of March. Once the proceeds from the bonds are received, the General Fund will be reimbursed for the expenditures it has made in anticipation of the bond proceeds. At that point in time our cash flow will once again be on stable footing for future fiscal years.

To bridge this short term cash flow gap, the Business Manager is recommending the use of a line of credit with Oregon Community Bank. OCB has agreed to provide this line of credit with no closing costs and at 0.50% less than the Prime Rate which is currently at 5.25%. The business office will minimize the borrowing amounts and times based on the cash flow needs of the school district. The Business Manager would estimate this interest expense at no more than \$20,000 for the year.

The attached resolution has been crafted by Brian Lanser from Quarles and Brady.

#### **SUMMARY AND RECOMMENDATION:**

It is recommended that the Board of Education approve the attached resolution as presented.

SUPERINTENDENT: \_\_\_\_\_

ACTION BY BOARD: Motion \_\_\_\_\_ Second: \_\_\_\_\_ Vote: \_\_\_\_\_  
Revisions, if any \_\_\_\_\_

Agenda Item:   D1

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# WISCONSIN SCHOOL DISTRICT CASH FLOW BORROWING

**(Taxable Revolving Line of Credit)**

**PURSUANT TO SECTION 67.12(8)(a)1, WISCONSIN STATUTES**

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## BORROWING DOCUMENTS FOR 2018-2019 SCHOOL YEAR BORROWINGS (TAXABLE ISSUE)

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Prepared By:

*Quarles & Brady* LLP

411 EAST WISCONSIN AVENUE  
MILWAUKEE, WI 53202-4497

On Behalf of:  
**Oregon School District**

**Telephone  
Numbers:**

(414) 277-5000 (General)  
(414) 277-5787 (Mary Achterhof)  
(414) 277-5775 (Brian Lanser)  
(414) 277-5641 (Allison Buchanan)

**Telecopy Number:**

(414) 978-8691

**General E-mail Address:**

[tsb@quarles.com](mailto:tsb@quarles.com)

## DISTRICT CLERK'S CERTIFICATE

The undersigned, the duly qualified and acting District Clerk of Oregon School District, Dane, Rock and Green Counties, Wisconsin (the "District"), hereby certifies that:

1. **District Organization.** Now and at all times mentioned herein, the District was duly organized, validly existing and operating as a common school district with approximately 4,096 students offering at least grades 4K through 12 administered by a School Board composed of 7 members.
2. **Officers and Contact Person.** The School Board members named below, whose authentic signatures or facsimiles thereof are hereto subscribed, are the duly elected, qualified and acting officers of the District presently holding the offices set forth opposite their respective names as follows:

Name	Office	Manual or Facsimile Signature
Steve Zach	District President	_____
Courtney Odorico	District Vice President	_____
Krista Flanagan	District Clerk	_____
Barb Feeney	District Treasurer	_____

The name and telephone number of a contact person at the District is:

Name: Mr. Andy Weiland Contact Number: (608) 835-4012

3. **Authorization: Open Meeting Law Compliance.** At a lawful, open public meeting of the School Board held at 6:30 p.m., on November 26, 2018 at which at least a quorum of the members of the School Board was present in person, a resolution authorizing the District to borrow the sum of not to exceed \$4,000,000 and issue its Taxable Tax and Revenue Anticipation Promissory Note(s) (the "Notes") therefor pursuant to Section 67.12(8)(a)1, Wis. Stats. (the "Resolution"), was, on motion duly made and seconded, adopted by the following vote of the School Board: \_\_\_\_\_ yes; \_\_\_\_\_ no. Said meeting was a regular meeting of the School Board duly called, noticed, held and conducted in the manner established by the School Board and required by pertinent Wisconsin Statutes. The Resolution was on the agenda for said meeting and public notice thereof was given not less than twenty-four (24) hours prior to the commencement of said meeting by (i) posting notice of the meeting; (ii) providing notice to those news media which have filed a written request for notice of meetings, and (iii) by providing notice to the official newspaper of the District or, if none exists, a news medium likely to give notice in the area.

4. **Authorizing Resolution.** The Resolution has been duly recorded in the minutes of said meeting, has not been amended or revoked, and, in all other respects, is in full force and effect on the date hereof and there is no proceeding of the School Board or District electors in conflict with or in any way altering the effect of the Resolution. A true copy of the Resolution is attached hereto as Exhibit A and made a part hereof. The Commitment, the form of the Notes and Disbursement request is attached to the Resolution and also made a part hereof.

5. **Treasurer's Certificate.** Attached hereto as Exhibit B and made a part hereof is an original or true copy of the Treasurer's Certificate certifying as to the equalized value of all taxable property in the District; as to the aggregate indebtedness of the District; as to the District's tax levy and

budget; as to its compliance with the revenue limits imposed by law; and as to the revenues of the District which will be available to pay the Notes.

6. **Certificate of Estimated Receipts.** Attached hereto as Exhibit C and made a part hereof is an original or true copy of a Certificate of Estimated Receipts certifying as to the estimated receipts of the District for the operation and maintenance of the public instruction in the District during the current school year.

7. **Budget; Tax Levy.** The District has properly adopted a budget for the current school year setting forth expected revenues and expenditures. The tax for the operation and maintenance of the public instruction in the District (including the amount necessary to pay interest on the Notes as the same becomes due during the current school year) was voted to be collected on the next tax roll by the electors of the District at the annual meeting of the District held on September 24, 2018.

8. **No Other Borrowing.** No borrowing has been made by the District against its estimated receipts for the current school year other than as authorized by the Resolution.

9. **Record Book.** I have provided and kept and will keep a separate record book in which I recorded a full and correct statement of every step or proceeding had or taken in the course of issuing the Notes referred to herein and an adequate and correct record of all Notes issued. The District Treasurer (or other officer of the District) is prepared to keep a record of Notes receipted and returned to him or her.

10. **No Litigation.** There is no legislation, reorganization, proceeding, order, controversy, investigation or litigation pending or threatened in any manner questioning or affecting (a) the corporate existence or boundaries of the District; (b) the right or title of any of its officers to his or her respective office; (c) any of the proceedings authorizing the issuance of the Notes; (d) the validity or enforceability of the Notes; (e) the budget or any of the taxes heretofore voted or levied by the District; or (f) any amounts pledged for the payment of the Notes under the Resolution.

11. **Financial Condition.** The District has not defaulted within the last 20 years on any debt obligation and has never filed a petition in bankruptcy. There is no litigation or investigation pending, or to the best of the District's knowledge, threatened where an unfavorable decision, ruling or finding would have a materially adverse effect on the District's financial condition or would materially adversely affect the validity or enforceability of the Notes or any of the financing documents or the ability of the District to perform its obligations thereunder.

12. **Execution of Notes.** The District President and I have executed the Notes evidencing such borrowing in our respective official capacities. The official seal of the District, if any, has been impressed on the Notes.

IN WITNESS WHEREOF, I have executed this Certificate in my official capacity effective November 27, 2018.

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Krista Flanagan  
District Clerk

Approved as correct:

---

Steve Zach  
District President

---

Barb Feeney  
District Treasurer



I, \_\_\_\_\_, \_\_\_\_\_,  
(name) (title)

1. **Meeting Date.** On November 26, 2018, a School Board meeting was held commencing at 6:30 p.m. at \_\_\_\_\_.  
(location)

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QB\54978474.1

3. **Notification of Media.** On the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ at approximately \_\_\_\_\_ o'clock \_\_\_\_\_.m., I communicated or caused to be communicated, the time, date, place and subject matter (including specific reference to the borrowing) of said School Board meeting to those news media who have filed a written request for such notice, and to the official newspaper of the School District, or, if none exists, to a news medium likely to give notice in the area.

4. **Open Meeting Law Compliance.** Said meeting was a regular meeting of the School Board which was called, noticed, held and conducted in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

\*\*\*\*\*  
**SPECIAL NOTICE TO SCHOOL BOARD MEMBERS**  
**REGARDING SPECIAL SCHOOL BOARD MEETINGS**  
 \*\*\*\*\*

5. **Special Meeting.** If said meeting was a special meeting, see Section 120.11(2) of the Wisconsin Statutes and complete this section:

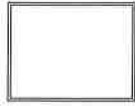
On the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ at approximately \_\_\_\_\_ o'clock \_\_\_\_\_.m., written notice of the time and place of said special School Board meeting was:

☐

delivered to each School Board member personally;  
or

☐

left at the School Board member's usual place of  
 abode; or



mailed by first class mail to the School Board member's usual place of abode so as to arrive at least twenty-four (24) hours before the special School Board meeting.

OR \* OR \* OR

Prior written notification was not provided to each School Board member in the manner prescribed in Section 120.11(2) of the Wisconsin Statutes but (check the appropriate box):



all School Board members were present and consented to the holding of the meeting; or,



all School Board members were not present but absent members have since consented in writing to the meeting having been held in their absence.

\_\_\_\_\_  
Name:  
Title:

Attest:

\_\_\_\_\_  
Name:  
Title:

(SEAL)

(Note: Questions regarding this form or open meeting law compliance generally should be directed to local counsel or Quarles & Brady LLP.)

Exhibit A

RESOLUTION NO. \_\_\_\_

**RESOLUTION AUTHORIZING A TAXABLE TAX AND REVENUE ANTICIPATION  
PROMISSORY NOTE FOR CASH FLOW PURPOSES  
IN AN AMOUNT NOT TO EXCEED \$4,000,000**

WHEREAS, the Oregon School District, Dane, Rock and Green Counties, Wisconsin (the "District"), may be in temporary need of funds from time to time in an amount not to exceed \$4,000,000 outstanding at any one time to meet the immediate expenses of operating and maintaining the public instruction in the District during the current school year and in anticipation of taxes, state aids, income, revenue, cash receipts and other monies to be received by the District for the current school year (the "Expenses");

WHEREAS, the school districts are authorized by the provisions of Section 67.12(8)(a)1, Wisconsin Statutes, to borrow money for such Expenses;

WHEREAS, Oregon Community Bank (the "Bank") has agreed to provide the District with a taxable revolving line of credit (the "Line of Credit") to cover such Expenses which Line of Credit shall be authorized by this Resolution in accordance with the provisions of Section 67.12(8)(a)1, Wisconsin Statutes;

WHEREAS, as required by Section 67.12(8)(a)1, Wisconsin Statutes, the total amount borrowed pursuant to the Line of Credit shall be for the purpose of meeting the immediate expenses of operating and maintaining the public instruction in the District during the current school year, and together with any other borrowings for such purposes during the current school year, shall not exceed one-half of the estimated receipts for the operation and maintenance of the District for the current school year as heretofore certified by the District Clerk;

WHEREAS, any draws or disbursements pursuant to the Line of Credit shall be made on or before June 30 of the current school year, and the Line of Credit shall repaid in full by November 1 of the next school year;

WHEREAS, the tax for the operation and maintenance of the schools of the District for the current school year has been voted to be collected on the next tax roll prior to the adoption of this Resolution; and,

WHEREAS, to the best of the knowledge, information and belief of the School Board, the District complies with the revenue limits set forth in Sections 121.91 and 121.92, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the School Board of the District that:

1. **Authorization.** The District be authorized to borrow funds for the purpose of paying the immediate expenses of operating and maintaining the public instruction in the District pursuant to Section 67.12(8)(a)1, Wisconsin Statutes, from the Bank from time to time as needed pursuant to the Line of Credit so that the amount outstanding at any one time does not exceed \$4,000,000 in accordance with the terms and conditions of the Bank's commitment letter attached hereto as Exhibit A-1 (the "Commitment"). To the extent the District has a policy regarding borrowing with requirements that are not met with respect to this financing, such policy requirements are hereby waived.

2. **Terms of the Note(s).** To evidence such borrowing, the District President and District Clerk are hereby authorized, empowered and directed to make, execute, issue, sell and deliver to the Bank, as set forth below, for and on behalf of the District, its Taxable Tax and Revenue Anticipation Promissory Note (the "Note") payable to the Bank.

The Note shall be dated as of its date of issuance; shall bear interest at the variable rate of Prime Rate minus one half percent and not to exceed 9.00% per annum pursuant to the formula set forth on the Commitment from the respective dates the outstanding principal amounts are advanced until paid; and shall mature no later than January 18, 2019. In no event will the interest rate on the Note exceed the rate permitted by applicable law. Interest on the Note shall be paid from the date of the Note monthly on the 30th day of the month until the Note is repaid or matures. The Note is subject to optional redemption at the option of the District at any time.

3. **Irrepealable Tax; Segregated Fund; Compliance With Revenue Limits.** So long as the Note, or interest thereon, remain unpaid, the aforesaid tax for operation and maintenance of the District (including the amount budgeted to pay interest on the Note) shall be and continues irrepealable. The District shall segregate in a special fund, tax monies and other available revenues received for operation and maintenance of the District sufficient to pay the principal of and interest on the Note as the same becomes due. Said special fund shall be used for the sole purpose of paying the principal of and interest on the Note. If there shall be insufficient sums in said special fund to meet such payments, the District shall promptly pay the same when due from other monies available in or attributable to the current school year. This covenant specifically includes monies (i.e. deferred tax and state aid payments) attributable to the current school year which are not received prior to the end of the current school year. The District complies with and covenants to continue to comply with the revenue limits set forth in Sections 121.91 and 121.92, Wisconsin Statutes.

4. **Form, Execution and Payment of Note; Disbursement Requests; Appointment of Acting Officers.** The Note shall be issued as a master note and delivered to the Bank in substantially the form attached hereto as Exhibit B-1 (the "Master Note"). Any disbursements under the Master Note shall be made pursuant to a disbursement request in substantially the form attached hereto as Exhibit C-1 (the "Disbursement Request"). The Master Note and any Disbursement Requests shall be executed on behalf of the District by the District President and District Clerk, or other authorized officer under Section 120.05, Wisconsin Statutes to sign on their behalf, sealed with its official or corporate seal, if any, and delivered to the Bank. A facsimile signature of either of the officers may be imprinted on the Master Note in lieu of the manual signature of such officer, but unless the District has contracted with a fiscal agent under Section 67.10(2), Wisconsin Statutes, at least one of the signatures shall be manual. In the event that any of the officers whose signatures appear on the Master Note shall cease to be such officers before the delivery of the Master Note or any Disbursement Request, such signatures shall, nevertheless, be valid and sufficient for the purposes to the same extent as if they remained in office until such delivery. The Master Note and any Disbursement Request shall be payable in lawful money of the United States of America by the District Clerk or District Treasurer. In accordance with Section 120.05(3), Wisconsin Statutes, the School Board hereby appoints the Vice President to discharge the duties of the President and any one of the other School Board members to discharge the duties of the District Clerk as Acting Clerk in connection with the issuance of the Master Note and any Disbursement Request in the event the President and/or the District Clerk are unable to discharge such duties due to disability or absence.

5. **Certification and Draw Request; Disbursement.** The appropriate officers and agents are hereby authorized and directed to present any certifications or other documents requested by the Bank at the times amounts are borrowed pursuant to this Resolution. Each draw or disbursement under the Master Note shall be evidenced by a Disbursement Request to be delivered to the Bank.

6. **Summary of Disbursements**. The District hereby directs the Bank to keep a record of the amounts disbursed pursuant to this Resolution and any Disbursement Request on Exhibit D-1.

7. **Conflicting Resolutions; Severability; Effective Date**. All prior resolutions, rules or other actions of the School Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted and recorded this 26th day of November, 2018.

By: \_\_\_\_\_  
Steve Zach  
District President

(SEAL)

And: \_\_\_\_\_  
Krista Flanagan  
District Clerk



### **CREDIT COMMITMENT FOR OREGON SCHOOL DISTRICT**

Oregon Community Bank (the "Bank") is pleased to provide the Oregon School District (the "Borrower") with a financing commitment for a Taxable Revolving Line of Credit for \$4,000,000 (the "Commitment"). This Commitment has been duly authorized by the Bank and is subject to the acceptance by the Borrower of the following terms and conditions.

#### ***Taxable Revolving Line of Credit***

<b><u>Borrower:</u></b>	Oregon School District
<b><u>Type of Credit:</u></b>	Taxable Revolving Line of Credit
<b><u>Loan Amount:</u></b>	\$4,000,000
<b><u>Purpose:</u></b>	Working Capital: Immediate expenses of operating and maintaining the public instruction during the Borrower's fiscal year.
<b><u>Interest Rate:</u></b>	The interest rate shall be the Prime Rate minus one half percent, which rate will be adjusted monthly on the first day of the month. Notwithstanding the foregoing, at no time during the loan term shall the interest rate exceed 9.00%. In addition, in no event will the interest rate exceed that permitted by any applicable law. Interest shall be payable from the day any amount is drawn on the Taxable Revolving Line of Credit. Interest shall be payable monthly on the 30 <sup>th</sup> day of each month, during the time any disbursement or draw remains outstanding.
<b><u>Disbursements/ Draws:</u></b>	The Taxable Revolving Line of Credit is revolving so principal can be drawn and repaid in any amount(s) and/or at any time(s) during the term of the loan provided that no draw on the Taxable Revolving Line of Credit may be made after maturity.
<b><u>Closing Costs:</u></b>	None
<b><u>Loan Fees:</u></b>	The Bank <u>will not</u> charge any origination or application fees
<b><u>Collateral:</u></b>	The Borrower shall pledge taxes for operation and maintenance of the Borrower heretofore levied and other available current fiscal year revenues, including state aids (the "Revenues"), sufficient to pay the Taxable Revolving Line of Credit, together with the interest thereon, when due. The Revenues shall be deposited in a special fund.

**Maturity/Term:** January 18<sup>th</sup>, 2019 but no later than November 1, 2019 (the "Maturity Date"). The entire principal balance outstanding plus all accrued and unpaid interest is due on the Maturity Date.

**Amortization:** N/A

**Prepayment:** The Taxable Revolving Line of Credit may be repaid in whole or in part at any time without penalty.

**Conditions:** The Taxable Revolving Line of Credit shall be subject to the following requirements:

- (1) The School Board of the Borrower approves a resolution (the "Resolution") authorizing temporary borrowing pursuant to Section 67.12(8)(a)(1), Wisconsin Statutes and the Commitment at a lawfully called and conducted meeting.
- (2) Quarles & Brady LLP, Bond Counsel to the Borrower, gives an approving legal opinion stating that the Taxable Revolving Line of Credit has been lawfully authorized and is a valid and enforceable obligation of the Borrower in accordance with its terms (subject to reasonable exceptions relating to the rights of creditors)
- (3) A transcript of proceedings (including certifications from the Borrower as to its budget for the current fiscal year, including its tax levy and anticipated state aids, a no-litigation certification and certifications confirming the name and titles of the officers of the borrowing and confirming that all of the loan documents were duly and properly authorized and executed on behalf of the Borrower by such officers) is delivered at the time the Borrower receives its first disbursement or draw on the Taxable Line of Credit.
- (4) The Taxable Revolving Line of Credit is evidenced by a tax and revenue anticipation promissory note (the "Master Note") duly authorized, issued and executed by the Borrower under Section 67.12(8)(a)(1), Wisconsin Statutes. Any disbursements or draws on the Taxable Revolving Line of Credit shall be evidenced by a "Disbursement Request".
- (5) The Borrower provides its most recent audited financial statements.

All of the aforesaid shall be provided by the Borrower at the Borrower's expense.



**Expiration of  
Commitment:**

This Commitment shall be accepted by official action of the School Board of the Borrower at a meeting duly called noticed, held and conducted in a manner established by the School Board and required by the pertinent Wisconsin Statutes. Unless accepted or terminated, this Commitment shall expire on December 31, 2018. If the loan documentation required by the Bank hereunder is not completed and the Taxable Revolving Line of Credit has not been extended by the Bank to the Borrower for any reason by December 31, 2018, then this Commitment shall expire on said date.

Very truly yours,

Name: \_\_\_\_\_

Title: Steve Peotter, President & CEO

**ACCEPTANCE**

This Commitment as outlined above was accepted by action of the School Board on November 26th, 2018.

\_\_\_\_\_  
District President

\_\_\_\_\_  
District Clerk

EXHIBIT B-1

(Master Note)

UNITED STATES OF AMERICA  
STATE OF WISCONSIN  
DANE, ROCK AND GREEN COUNTIES  
OREGON SCHOOL DISTRICT

TAXABLE TAX AND REVENUE ANTICIPATION PROMISSORY NOTE

DATED NOVEMBER 27, 2018

MASTER NOTE

FOR VALUE RECEIVED, the Oregon School District, Dane, Rock and Green Counties, Wisconsin (the "District") hereby acknowledges itself to owe and promises to pay in lawful money of the United States of America to Oregon Community Bank, or registered assigns (the "Bank"), on or before January 18, 2019 (the "Maturity Date"), the sum of not to exceed FOUR MILLION DOLLARS (\$4,000,000), (but only so much as shall have been advanced and remain outstanding) together with interest on the unpaid principal balance from the respective dates the outstanding principal amounts were advanced at the variable rate of Prime Rate minus one half percent, which rate will be adjusted monthly on the 1st day of the month. Notwithstanding the foregoing, at no time will the interest rate of this Note exceed 9.00% per annum. Moreover, in no event will the interest rate on the Note exceed the rate permitted by applicable law. Interest shall be payable monthly on the 30th day of the month during the time any disbursement or draw remains outstanding. This is a revolving Note so principal can be drawn and repaid in any amounts and/or at any time prior to the Maturity Date; provided, however, that no draws be made after June 30, 2019. Disbursements of the proceeds of this Note shall be made by the Bank to the District from time to time within two (2) business days after the receipt of one or more Disbursement Requests in the form attached to the Resolution as Exhibit C-1. During the term of this Master Note, multiple disbursements may be made so long as the total amount outstanding at any time during the term of this Note does not exceed FOUR MILLION DOLLARS (\$4,000,000). The Bank shall record such disbursements and corresponding principal repayment schedule on a cumulative basis in the format attached to the Resolution as Exhibit D-1.

The principal and interest on this Note will be paid by the District Clerk or District Treasurer at the District office: 123 East Grove Street, Oregon, Wisconsin.

Interest shall be paid based on the actual number of days elapsed over a 365 day year.

This Note may be prepaid by the District at any time without penalty.

This Note is issued pursuant to Section 67.12(8)(a)1, Wisconsin Statutes, for the public purpose of paying the immediate expenses of operating and maintaining the public instruction in the District during the current school year; does not exceed one half of the estimated receipts for the operation and maintenance of the District for the current school year and shall not extend beyond November 1 of the next school year as authorized by a resolution of the governing body of the District duly adopted at a lawful open meeting held on November 26, 2018. Said resolution is recorded in the official minutes of said governing body for said date.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that the District has irrevocably pledged taxes heretofore levied and other revenues, including state aids, sufficient to pay this Note, together with interest thereon, when and as payable.

IN WITNESS WHEREOF, the District, by its governing body, has caused this Note to be executed by its duly qualified officers and to be sealed with its official or corporate seal, if any, as of the day and year first above written.

By:

\_\_\_\_\_  
Steve Zach  
District President

(SEAL)

And:

\_\_\_\_\_  
Krista Flanagan  
District Clerk

EXHIBIT C-1

(Disbursement Request)

UNITED STATES OF AMERICA  
STATE OF WISCONSIN  
DANE, ROCK AND GREEN COUNTIES  
OREGON SCHOOL DISTRICT  
TAXABLE TAX AND REVENUE ANTICIPATION PROMISSORY NOTE  
DISBURSEMENT REQUEST

No. \_\_\_\_\_

\$ \_\_\_\_\_

For value received, the Oregon School District, Dane, Rock and Green Counties, Wisconsin (the "District"), acting by and through its School Board (the "Governing Body"), and pursuant to a resolution adopted by the Governing Body on November 26, 2018 (the "Resolution") and the District's Taxable Tax and Revenue Anticipation Promissory Note, dated November 27, 2018, in the maximum outstanding principal amount of \$4,000,000 (the "Master Note"), requests the disbursement of \$ \_\_\_\_\_, which when added to the previous disbursements made pursuant to the Master Note which are outstanding and have not been repaid as of the date of this Disbursement Request, represents a total amount outstanding as of the date of this Disbursement Request of \$ \_\_\_\_\_ which amount does not exceed \$4,000,000.

This Disbursement Request shall be subject to the terms and provisions of the Master Note.

The undersigned hereby certify that the total amount borrowed by the District during the current school year pursuant to Section 67.12(8)(a), Wisconsin Statutes, including the amount borrowed pursuant to this Disbursement Request and all amounts previously borrowed pursuant to the Master Note or other tax and revenue anticipation promissory notes issued pursuant to Section 67.12(8)(a), Wisconsin Statutes, does not exceed one-half the estimated receipts for the operation and maintenance of the District for the current school year.

The undersigned further certify that as of the date of this Disbursement Request, there is no legislation, reorganization, proceeding, order, controversy, investigation or litigation pending or threatened in any manner questioning or affecting (a) the corporate existence or boundaries of the District; (b) the right or title of any of its officers to his or her respective office; (c) any of the proceedings authorizing the issuance of the Notes; (d) the validity or enforceability of the Notes; (e) the budget or any of the taxes heretofore voted or levied by the District; or (f) any amounts pledged for the payment of the Notes under the Resolution.

IN WITNESS WHEREOF, said District, by its Governing Body, has caused this Disbursement Request to be executed by the District and its corporate seal (if any) to be hereunto affixed, as of this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

OREGON SCHOOL DISTRICT,  
WISCONSIN

\_\_\_\_\_  
Steve Zach  
District President

\_\_\_\_\_  
Krista Flanagan  
District Clerk

(SEAL)

EXHIBIT D-1

\$4,000,000

OREGON SCHOOL DISTRICT, WISCONSIN  
TAXABLE TAX AND REVENUE ANTICIPATION PROMISSORY NOTE

<u>Number of Disbursement Request</u>	<u>Date of Disbursement</u>	<u>Amount of Disbursement</u>	<u>Date of Repayment</u>	<u>Principal Repaid</u>	<u>Available Principal Under Master Note</u>
<u>          </u>	<u>          </u>	\$ <u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Exhibit B

**TREASURER'S CERTIFICATE**

The undersigned, Treasurer of Oregon School District (the "District"), hereby certifies that:

1. **Equalized Value.** The full value of all taxable property located within the District (*including any property located in tax incremental districts*), as last equalized for State purposes by the Wisconsin Department of Revenue, is \$2,477,494,911 as verified by the Department of Revenue Certificate of Full Equalized Value attached hereto.
2. **Outstanding Indebtedness.** The total outstanding general obligation indebtedness and obligations of the District of \$52,020,000 plus *the tax and revenue anticipation promissory notes issued this date* (the "Notes") of \$4,000,000, aggregates not more than \$56,020,000.
3. **Budgeted Expenses.** The aggregate amount of budgeted expenses for the operation and maintenance of the public instruction in the District during the current school year is \$55,570,247 (including Funds 10, 27, 50 and 80, *excluding any interfund transfer* and excluding Funds 30 and 40).
4. **Unexpended Budgeted Expenses.** The aggregate amount of budgeted expenses for operation and maintenance (including Fund 10, 27, 50 and 80, *excluding any interfund transfer* and excluding Funds 30 and 40) that has not been expended as of this date is greater than the aggregate principal amount of the Notes.
5. **Current Taxes.** The aggregate amount of non-delinquent current year taxes which has not been paid over or received as of the date hereof and which can be used, when received, for payment of the expenses of operating and maintaining the schools of the District during the current school year is:

Taxes not yet received	\$27,805,029.00
(minus)	
Debt service portion	\$6,582,343.00
(equals)	
Tax available for operation and maintenance expenses	\$21,222,686.00

6. **Late Taxes.** The District anticipates that it will receive approximately \$7,410,000 of the taxes heretofore levied for operation and maintenance after the end of the current school year. Said tax monies are expected to be received on or before August 20 of the following school year in accordance with Section 74.29, Wisconsin Statutes.

7. **Taxes Unencumbered; Compliance with Revenue Limits.** Except for taxes for debt service, none of the taxes heretofore levied have been pledged or assigned; none of such taxes must be segregated, when paid over and received, in any special account (other than to repay the Notes); and all of such taxes are available to repay the Notes. The District complies with and has covenanted to remain in compliance with the revenue limits set forth in Sections 121.91 and 121.92, Wisconsin Statutes.

8. **General State Aids.** The aggregate amount of general state aids (equalization aid) which has not been paid over or received as of the date hereof and which can be used, when received, for payment of the expenses of operating and maintaining the public instruction in the District during the current school year is \$17,539,632.00 (total general state aid of \$20,441,967.00 *less* amounts expected to be received to date of this Certificate of \$2,902,335). All of such general state aids are available to repay the Notes.

9. **Use of Proceeds.** The proceeds of the Notes issued this date shall be used for immediate expenses of operating and maintaining the public instruction in the District.

IN WITNESS WHEREOF, I have executed this Certificate in my official capacity effective November 27, 2018.

---

Barb Feeney  
District Treasurer





# State of Wisconsin • DEPARTMENT OF REVENUE

DIVISION OF STATE AND LOCAL FINANCE | BUREAU OF LOCAL GOVERNMENT SERVICES | MADISON, WI

**ADDRESS MAIL TO:**

Area 6-97

2135 Rimrock Road | P.O. Box 8971  
Madison, WI 53708-8971  
FAX (608) 264-6887

September 27, 2018

DISTRICT ADMINISTRATOR  
SCH D OF OREGON  
123 E. GROVE STREET  
OREGON WI 53575 1447

School Code: 134144  
School #: 0092

Re: Certificate of Equalized Value - Oregon

I hereby certify that I am the Director of the Bureau of Local Government Services of the Wisconsin Department of Revenue, and that the equalized value of all taxable property of the School District of Oregon, Dane County, Wisconsin as last determined by the Wisconsin Department of Revenue pursuant to sections 70.57, 67.03, and 121.06 Wisconsin Statutes, is \$2,477,494,911 said equalized value determination being as of January 1, 2018.

This equalized value is certified each October 1st and is effective October 1st, 2018 through September 30th, 2019.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Valeah Foy'.

Valeah Foy, Director  
Local Government Services Bureau  
Valeah.Foy@wisconsin.gov  
(608)261-5360

Exhibit C

**CERTIFICATE OF ESTIMATED RECEIPTS**

The undersigned, District Clerk of Oregon School District, Wisconsin (the "District"), hereby certifies that the estimated receipts of the District available for payment of the expenses of the operation and maintenance of the public instruction in the District during the current school year (including Funds 10, 27, 50 and 80, *excluding any interfund transfer* and excluding Funds 30 and 40) are as follows:

1. Local taxes levied for operation and maintenance of the District for the current school year (other than taxes levied for debt service)	\$21,222,686.00
2. General State Aid (Equalization Aid)	\$20,441,967.00
3. State Categorical Aids (e.g., Special Education, Driver's Education, Transportation, Library, SAGE, Computer Aid and/or Integration Aids)	\$5,128,639.00
4. Federal Grants/aids	\$1,714,996.00
5. Tif Funding	\$32,306.00
6. Local Revenues	\$436,784.00
7. Food Service Revenues	\$1,041,000.00
8. Community Services Fees	\$182,979.00
9. Investment Income	\$140,000.00
10. Vocational Education Projects	\$833,245.00
11. Open Enrollment Revenue	<u>\$2,368,732.00</u>
TOTAL ESTIMATED OPERATION AND MAINTENANCE RECEIPTS	<u>\$53,543,334.00</u>

IN WITNESS WHEREOF, the undersigned has executed this Certificate in his or her official capacity on the date set forth beneath his or her signature.

\_\_\_\_\_  
Krista Flanagan  
District Clerk

Date: November 26, 2018

# COMPUTATION SHEET

(See Instructions on Previous Page)

	Beginning Cash Position	(minus)	Estimated Expenditures	(plus)	Estimated Receipts	(equals)	Cumulative Surplus Or Deficit At Month End
Jul	\$11,549,916.00		\$4,947,181.00		\$494,154.00		\$7,096,889.00
Aug	\$7,096,889.00		\$4,461,025.00		\$7,577,550.00		\$10,213,414.00
Sep	\$10,213,414.00		\$4,017,948.00		\$3,156,264.00		\$9,351,730.00
Oct	\$9,351,730.00		\$5,590,710.00		\$334,700.00		\$4,095,720.00
Nov	\$4,095,720.00		\$4,350,838.00		\$671,782.00		\$416,664.00
Dec	\$416,664.00		\$8,123,873.00		\$5,731,223.00		\$(1,975,986.00)
Jan	\$(1,975,986.00)		\$4,250,000.00		\$8,850,000.00		\$2,624,014.00
Feb	\$2,624,014.00		\$4,450,000.00		\$6,900,000.00		\$5,074,014.00
Mar	\$5,074,014.00		\$4,350,000.00		\$8,200,000.00		\$8,924,014.00
Apr	\$8,924,014.00		\$4,250,000.00		\$1,200,000.00		\$5,874,014.00
May	\$5,874,014.00		\$4,250,000.00		\$600,000.00		\$2,224,014.00
Jun	\$2,224,014.00		\$4,668,667.00		\$9,827,661.00		\$7,383,008.00
		Total:	\$57,710,242.00		\$53,543,334.00		

<u>Working Capital Deficit</u> (This figure is any cumulative deficit figure above or on the attached weekly breakdown) .....	\$	<u>3,635,991.00</u>
<u>PLUS</u> a reasonable working capital reserve..... (5% of Prior Year's Actual Working Capital Expenditures)	\$	<u>2,551,912.45</u>
<u>EQUALS Maximum Permissible Borrowing Amount</u>	\$	<u>6,187,903.45</u>

## COMPUTATION OF DISTRICT CASH FLOW TO MATURITY

Please continue the District's cash flow calculations through the maturity date of its cash flow borrowing. This extended cash flow computation helps the prospective purchasers identify the revenue sources available to repay the District's cash flow borrowing.

	Beginning Cash Position	(minus)	Estimated Expenditures**	(plus)	Estimated Receipts***	(equals)	Cumulative Surplus Or Deficit At Month End
Jul*	\$0.00		\$0.00		\$0.00		\$0.00
Aug	\$0.00		\$0.00		\$0.00		\$0.00
Sep	\$0.00		\$0.00		\$0.00		\$0.00
Oct	\$0.00		\$0.00		\$0.00		\$0.00

\* This amount should be ending balance from prior page plus proceeds of any cash flow borrowing undertaken during the fiscal year which are expected to be on hand as of July 1.

\*\* Include the repayment of the principal and interest on the cash flow borrowing.

\*\*\* Include late taxes and any other amounts received prior to maturity of the Notes which are available to repay the Notes.

## WEEKLY COMPUTATION OF CASH FLOW\*

### FOR THE MONTH OF JANUARY

	Beginning Cash Position	(minus)	Estimated Expenditures	(plus)	Estimated Receipts	(equals)	Cumulative Surplus Or Deficit At Month End
Week 1	\$(1,975,991.00)		\$200,000.00		\$40,000.00		\$(2,135,991.00)
Week 2	\$(2,135,991.00)		\$1,540,000.00		\$40,000.00		\$(3,635,991.00)
Week 3	\$(3,635,991.00)		\$360,000.00		\$8,170,000.0		\$4,174,009.00
					0		
Week 4	\$4,174,009.00		\$2,150,000.00		\$600,000.00		\$2,624,009.00
		Total:	\$4,250,000.00		\$8,850,000.00		

\* If the District's maximum cash flow deficit occurs within any particular month, rather than at month-end, prepare a week-to-week (or day-to-day) breakdown to show the timing and amount of the maximum cash flow deficit.

UNITED STATES OF AMERICA  
STATE OF WISCONSIN  
DANE, ROCK AND GREEN COUNTIES  
OREGON SCHOOL DISTRICT

TAXABLE TAX AND REVENUE ANTICIPATION PROMISSORY NOTE

DATED NOVEMBER 27, 2018

MASTER NOTE

FOR VALUE RECEIVED, the Oregon School District, Dane, Rock and Green Counties, Wisconsin (the "District") hereby acknowledges itself to owe and promises to pay in lawful money of the United States of America to Oregon Community Bank, or registered assigns (the "Bank"), on or before January 18, 2019 (the "Maturity Date"), the sum of not to exceed FOUR MILLION DOLLARS (\$4,000,000), (but only so much as shall have been advanced and remain outstanding) together with interest on the unpaid principal balance from the respective dates the outstanding principal amounts were advanced at the variable rate of Prime Rate minus one half percent, which rate will be adjusted monthly on the 1st day of the month. Notwithstanding the foregoing, at no time will the interest rate of this Note exceed 9.00% per annum. Moreover, in no event will the interest rate on the Note exceed the rate permitted by applicable law. Interest shall be payable monthly on the 30th day of the month during the time any disbursement or draw remains outstanding. This is a revolving Note so principal can be drawn and repaid in any amounts and/or at any time prior to the Maturity Date; provided, however, that no draws be made after June 30, 2019. Disbursements of the proceeds of this Note shall be made by the Bank to the District from time to time within two (2) business days after the receipt of one or more Disbursement Requests in the form attached to the Resolution as Exhibit C-1. During the term of this Master Note, multiple disbursements may be made so long as the total amount outstanding at any time during the term of this Note does not exceed FOUR MILLION DOLLARS (\$4,000,000). The Bank shall record such disbursements and corresponding principal repayment schedule on a cumulative basis in the format attached to the Resolution as Exhibit D-1.

The principal and interest on this Note will be paid by the District Clerk or District Treasurer at the District office: 123 East Grove Street, Oregon, Wisconsin.

Interest shall be paid based on the actual number of days elapsed over a 365 day year.

This Note may be prepaid by the District at any time without penalty.

This Note is issued pursuant to Section 67.12(8)(a)1, Wisconsin Statutes, for the public purpose of paying the immediate expenses of operating and maintaining the public instruction in the District during the current school year; does not exceed one half of the estimated receipts for the operation and maintenance of the District for the current school year and shall not extend beyond November 1 of the next school year as authorized by a resolution of the governing body of the District duly adopted at a lawful open meeting held on November 26, 2018. Said resolution is recorded in the official minutes of said governing body for said date.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that the District has irrevocably pledged taxes heretofore levied and other revenues, including state aids, sufficient to pay this Note, together with interest thereon, when and as payable.

IN WITNESS WHEREOF, the District, by its governing body, has caused this Note to be executed by its duly qualified officers and to be sealed with its official or corporate seal, if any, as of the day and year first above written.

By:

\_\_\_\_\_  
Steve Zach  
District President

(SEAL)

And:

\_\_\_\_\_  
Krista Flanagan  
District Clerk

UNITED STATES OF AMERICA  
STATE OF WISCONSIN  
DANE, ROCK AND GREEN COUNTIES  
OREGON SCHOOL DISTRICT  
TAXABLE TAX AND REVENUE ANTICIPATION PROMISSORY NOTE  
DISBURSEMENT REQUEST

No. \_\_\_\_\_ \$ \_\_\_\_\_

For value received, the Oregon School District, Dane, Rock and Green Counties, Wisconsin (the "District"), acting by and through its School Board (the "Governing Body"), and pursuant to a resolution adopted by the Governing Body on November 26, 2018 (the "Resolution") and the District's Taxable Tax and Revenue Anticipation Promissory Note, dated November 27, 2018, in the maximum outstanding principal amount of \$4,000,000 (the "Master Note"), requests the disbursement of \$\_\_\_\_\_, which when added to the previous disbursements made pursuant to the Master Note which are outstanding and have not been repaid as of the date of this Disbursement Request, represents a total amount outstanding as of the date of this Disbursement Request of \$\_\_\_\_\_ which amount does not exceed \$4,000,000.

This Disbursement Request shall be subject to the terms and provisions of the Master Note.

The undersigned hereby certify that the total amount borrowed by the District during the current school year pursuant to Section 67.12(8)(a), Wisconsin Statutes, including the amount borrowed pursuant to this Disbursement Request and all amounts previously borrowed pursuant to the Master Note or other tax and revenue anticipation promissory notes issued pursuant to Section 67.12(8)(a), Wisconsin Statutes, does not exceed one-half the estimated receipts for the operation and maintenance of the District for the current school year.

The undersigned further certify that as of the date of this Disbursement Request, there is no legislation, reorganization, proceeding, order, controversy, investigation or litigation pending or threatened in any manner questioning or affecting (a) the corporate existence or boundaries of the District; (b) the right or title of any of its officers to his or her respective office; (c) any of the proceedings authorizing the issuance of the Notes; (d) the validity or enforceability of the Notes; (e) the budget or any of the taxes heretofore voted or levied by the District; or (f) any amounts pledged for the payment of the Notes under the Resolution.

IN WITNESS WHEREOF, said District, by its Governing Body, has caused this Disbursement Request to be executed by the District and its corporate seal (if any) to be hereunto affixed, as of this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

OREGON SCHOOL DISTRICT,  
WISCONSIN

\_\_\_\_\_  
Steve Zach  
District President

(SEAL)

\_\_\_\_\_  
Krista Flanagan  
District Clerk

\$4,000,000

OREGON SCHOOL DISTRICT, WISCONSIN  
TAXABLE TAX AND REVENUE ANTICIPATION PROMISSORY NOTE

<u>Number of</u> <u>Disbursement Request</u>	<u>Date of</u> <u>Disbursement</u>	<u>Amount of</u> <u>Disbursement</u>	<u>Date of</u> <u>Repayment</u>	<u>Principal</u> <u>Repaid</u>	<u>Available</u> <u>Principal Under</u> <u>Master Note</u>
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## OREGON SCHOOL DISTRICT

  X   Action  
      Discussion  
      Information

TO: Board of Education  
FROM: Dr. Brian Busler, Superintendent  
DATE: November 26, 2018

### AGENDA ITEM: D2

INITIATED BY: Board Apportionment Task Force  
SUBMITTED BY: Board Apportionment Task Force  
BOARD POLICY OR STATUTORY REFERENCE: Wis. Stat. § 120.02(2)(a)

### SUPPORTING DATA:

### BACKGROUND INFORMATION

In July 2018, the Board created a task force to examine the current structure of the Board in light of the significant growth projected for the Oregon School District (the “District”). The Board asked former Board Members Deedra Atkinson (former Area 4), Doug Kornetzke (former Area 3), and Dave Williams (former Area 1) to serve on the Task Force. The Board asked Jina Jonen to serve as the District’s Liaison to the Task Force.

The Task Force had three meetings that were noticed and open to the public. They studied the current boundaries for the four areas and their estimated equalized value, population, number of resident students and percentage of resident students. (The supporting data is attached as Exhibit A). The Task Force also spent a significant amount of time discussing the student projections in the Roffers Projected Growth Report. The Task Force examined the numbers from 2002 and compared it to the projections for 2030. We agreed that inaction will make the District disproportionment by 2030 assuming the projections are accurate. In their collective experience, the Task Force has experienced projections not being accurate, but felt the Roffers report was more thorough than they had seen in the past.

The Task Force agreed on the following guiding principles to support their work:

- Having different seats by geographic areas has been a successful structure in the past to ensure that diverse viewpoints, including both urban and rural areas, are represented on the Board;
- The Board keep the number of seats at seven instead of nine or five seats;
- No one area would have a majority of four or more seats;
- The Task Force significantly relied on Roffers’ projections, but felt their recommendation could also be implemented in the next 3-4 years if the Board wanted more time to experience the projected growth;
- It is important to more evenly distribute the percentage of students represented by each Board seat;
- The current model of having 3-2-2 seats up for election in any given year provides stability; and

- It would be best not to have all seats in an area up for election at the same time to ensure stability.

## RECOMMENDATIONS

The Task Force made the following recommendations:

Recommendation 1: The District would have three Areas instead of four. Area I would be the Village of Oregon with 3 seats. The City of Fitchburg would be combined with the Town of Blooming Grove and the Town Dunn to be Area 2 with 2 seats. The Town of Rutland would be combined with Area 4 and become Area 3 with 2 seats. This would ensure geographic boundaries and more evenly distributed the percentage of students represented by each Board member.

Recommendation 2: If the electors approve Recommendation 1, the Task Force recommends that the Board member terms be staggered to keep the current election rotation cycle of 3-2-2. This would ensure stability on the Board and encourage the continuity of community leadership.

The current Board configuration and election schedule along with the recommendation is below in chart form:

**Table A - Current Configuration 2018**

Area	Term Ends	Board Member
I (Village of Oregon)	2019	Flanagan
I (Village of Oregon)	2019	Krause
I (Village of Oregon)	2021	Zach
II (City of Fitchburg)	2020	Odorico
III (Town of Blooming Grove, Town of Dunn, Town of Rutland)	2020	Feeney
IV (Town of Montrose, Town of Oregon, Village of Brooklyn, Town of Brooklyn, Town of Union)	2020	Le Brun
IV (Town of Montrose, Town of Oregon, Village of Brooklyn, Town of Brooklyn, Town of Union)	2021	Pankratz

**Table B - Recommended Configuration**

Area	Term	Notes
I (Village of Oregon)	2018-2021	
I (Village of Oregon)	2019-2022; <b>2022 to 2023</b>	In 2022 is one time 1-year term that is up in 2023
I (Village of Oregon)	2019-2022	
II (City of Fitchburg, Town of Blooming Grove, Town of Dunn)	2017-2020 <b>2020-2022</b>	In 2020 is one time 2-year term that is up in 2022
II (City of Fitchburg, Town of Blooming Grove, Town of Dunn)	2017-2020	
III (Town of Rutland, Town of Montrose, Town of Oregon, Village of Brooklyn, Town of Brooklyn, Town of Union)	2017-2020	
III (Town of Rutland, Town of Montrose, Town of Oregon, Village of Brooklyn, Town of Brooklyn, Town of Union)	2018-2021	

**Table C - Election Terms End Year**

Area	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
<b>I</b>	x			x	x			x			x
<b>I</b>	x			x			x			x	
<b>I</b>			x			x			x		
<b>II</b>		x		x			x			x	
<b>II</b>		x			x			x			x
<b>III</b>		x			x			x			x
<b>III</b>			x			x			x		
<b>Total</b>	2	3	2	3	3	2	2	3	2	2	3

## LEGAL PROCESS<sup>1</sup>

The Board apportionment process is governed by Wis. Stat. § 120.02(2)(a). It states, in relevant part:

If, at least 30 days prior to the day of the annual meeting, in a common or union high school district, or at least 70 days prior to the day of the election of school board members in a unified school district, a petition conforming to the requirements of s. [8.40](#) requesting the establishment of a plan of apportionment of school board members is filed with the school district clerk the clerk shall incorporate notice of receipt of such petition in the notice of the annual meeting or election. The petition shall specify the proposed plan of apportionment of school board members among the cities, towns and villages or parts thereof within the school district and set the total number of school board members at not more than 11. The petition shall be signed by not less than 100 electors residing in the school district, except that in school districts which contain, in whole or in part, a city of the 2nd or 3rd class in which one or more electors of the school district reside, the petition shall be signed by not less than 500 electors residing in the school district. If a majority vote of the annual meeting or election approves the plan set forth in the petition, the plan shall remain in operation until revised by the same procedure. School board members elected under this subsection shall be elected by a vote of the electors of the entire school district in accordance with the plan prepared under sub. [\(3\)](#).

For our purposes, this means that at least 100 electors must sign a petition conforming to certain legal requirements and submit it to the school district clerk at least 30 days prior to the annual meeting. (A sample petition is attached as Exhibit B.) **For 2019, the annual meeting is scheduled for September 23, 2019, so the petition deadline would be August 23, 2019.**

Once the petition is filed, the school district clerk shall prepare an election plan before the next election in accordance with Wis.Stat. § 120.02(3). (Note that the electors do not need to approve the election plan; they need only approve the plan of apportionment.) The plan must provide for:

1. The number of school board members to be elected each year, distributing the number as evenly as possible.
2. The total number of positions to be filled at the first election for 1, 2 or 3 years.
3. An allocation of the number of candidates to be elected to 1, 2 and 3 year terms at the first election, the 3-year terms to be filled by the appropriate number of candidates receiving the highest number of votes, the 2-year terms to be filled by the appropriate number of candidates receiving the next highest number of votes and the 1-year terms to be filled by the appropriate number of candidates receiving the next highest number of votes.

The law requires that the tenure of school board members whose terms have not expired shall not be affected.

While there is no legal requirement that the Board approve the election plan, I would recommend that the Board to do so to show the electors that the Board supports the plan.

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<sup>1</sup> Ms. Jonen also consulted with attorney Barry Forbes from WASB who concurs with this analysis.

The Task Force has proposed the election plan above for the clerk's consideration.

**SUMMARY AND RECOMMENDATION:** The Board votes to approve the following motions:

1. Approve the recommendation that the District have three Areas instead of four. Area I would be the Village of Oregon with 3 seats. The City of Fitchburg would be combined with the Town of Blooming Grove and the Town Dunn to be Area 2 with 2 seats. The Town of Rutland would be combined with Area 4 and become Area 3 with 2 seats.
2. Approve the recommended election plan that the Board member terms be staggered to keep the current election rotation cycle of 3-2-2 such that Area II would have a two-year term in 2020 and Area I would have a one-year term in 2022.

SUPERINTENDENT: \_\_\_\_\_

\_\_\_\_\_  
ACTION BY BOARD: Motion \_\_\_\_\_ Second: \_\_\_\_\_ Vote: \_\_\_\_\_  
Revisions, if any \_\_\_\_\_

Agenda Item: \_\_D2\_\_

	Area	Number of seats in area (current configuration)	Number of seats in area (proposed configuration)	2002 number Resident students	2006 number Resident students	2017 number Resident students	2030 Projected Resident students if no changes made	2030 Projected Resident Students if areas are combined into 3
Village of Oregon	1	3	3	1695	1893	2291	2989	2989
City of Fitchburg	2	1	2	331	295	278	1313	1491
Proposal moves Dunn and Blooming Gove from area 3 to area 2. Rutland stays in area 3. Area 2 goes from 1 seat to 2 seats								
Town of Blooming G	3			9	8	8	0	
Town of Dunn	3			246	231	156	178	
Town of Rutland	3			147	153	130	131	
Total area 3		1	2	402	392	294	309	1240
In this proposal Rutland is moved into area 4 and this new configuration is renamed area 3								
				3	4	4	6	
				716	593	450	620	
				160	213	242	340	
				71	54	72	69	
				83	102	72	60	
				12	10	12	14	
Total Area 4		2	0	1045	976	852	1109	0
Total Students				3473	3556	3715	5720	5720

2002 students in area as %% of total students	2006 students in area as %% of total students	2017 students in area as %% of total students	2030 students in area as %% of total students (no changes made)	2030 students in area as %% of total students (Combine areas)
48.8%	53.2%	61.7%	52.3%	52.3%
9.5%	8.3%	7.5%	23.0%	26.1%
11.6%	11.0%	7.9%	5.4%	21.7%
30.1%	27.4%	22.9%	19.4%	0.0%
100.0%	100.0%	100.0%	100.0%	100.0%

2002 Number of students per board seat	2006 Number of students per board seat	2017 Number of students per board seat	2030 Number of students per board seat	4 to 3 areas 2030 number of students per board seat
565	631	764	996	996
331	295	278	1313	746
402	392	294	309	620
523	488	426	555	0



# Oregon School District Schools

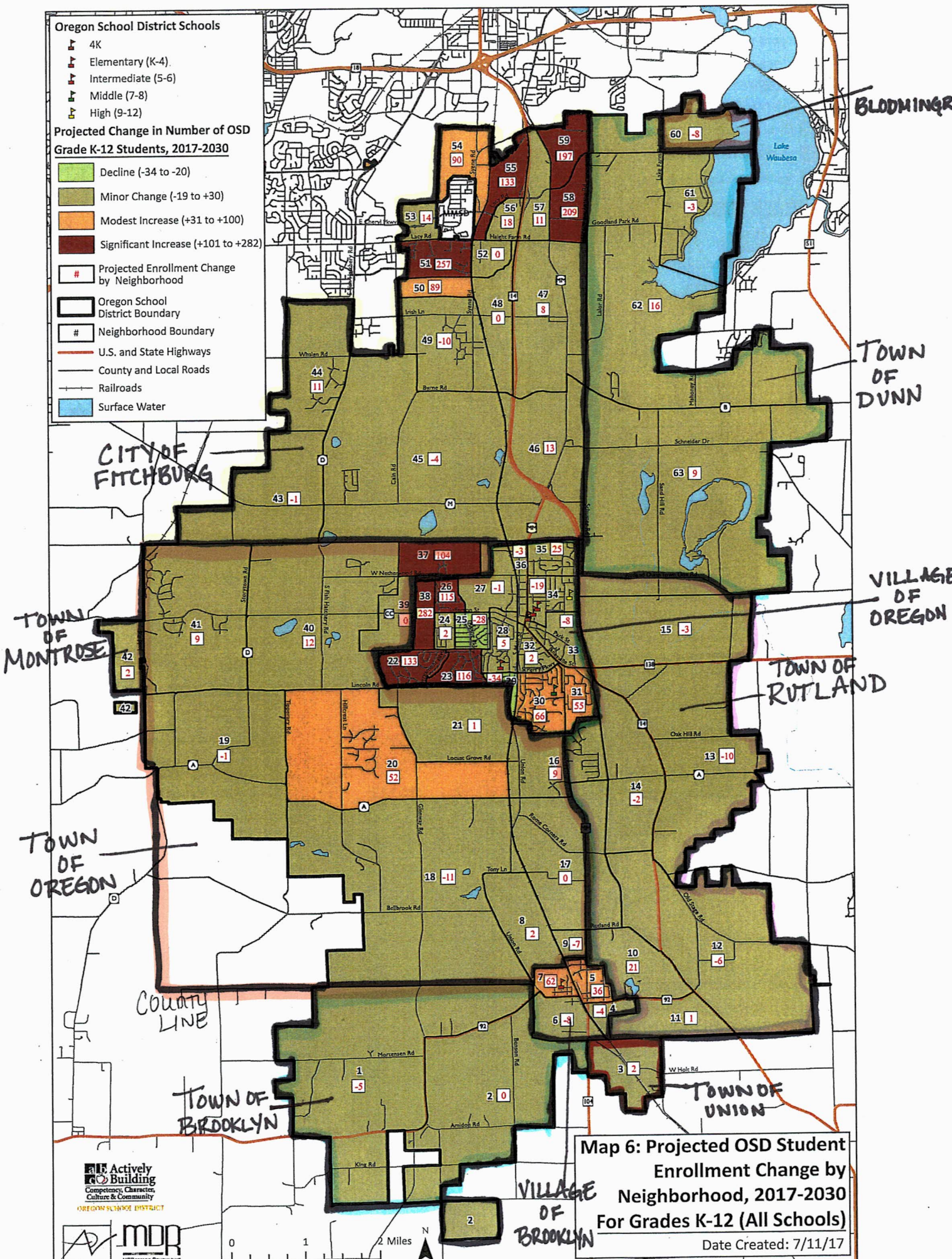
- 4K
- Elementary (K-4)
- Intermediate (5-6)
- Middle (7-8)
- High (9-12)

## Projected Change in Number of OSD Grade K-12 Students, 2017-2030

- Decline (-34 to -20)
- Minor Change (-19 to +30)
- Modest Increase (+31 to +100)
- Significant Increase (+101 to +282)

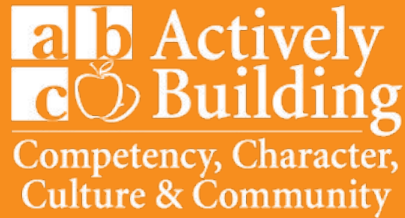
# Projected Enrollment Change  
by Neighborhood

- Oregon School District Boundary
- Neighborhood Boundary
- U.S. and State Highways
- County and Local Roads
- Railroads
- Surface Water



# Board Apportionment Task Force

November 26, 2018





# The Board's Charge:

The Board created this task force in response to the growth in the District. The Board asked the Task Force to evaluate:

1. Whether to retain the current geographic model of representation or move to a different model;
2. If the geographic model is retained, whether to retain the current configuration; and
3. Whether at least one Area I seat should be elected every year instead of having two elected in one year, and if so, how to transition to that cycle.

# Points of Consensus

- Keep seven Board seats instead of nine or five;
- Keep different seats by geographic areas;
- Use Roffers' projections to examine the current board seats;
- More evenly distribute the percentage of students represented by each Board seat; and
- Keep stability of 3-2-2 seats up for election in any given year.

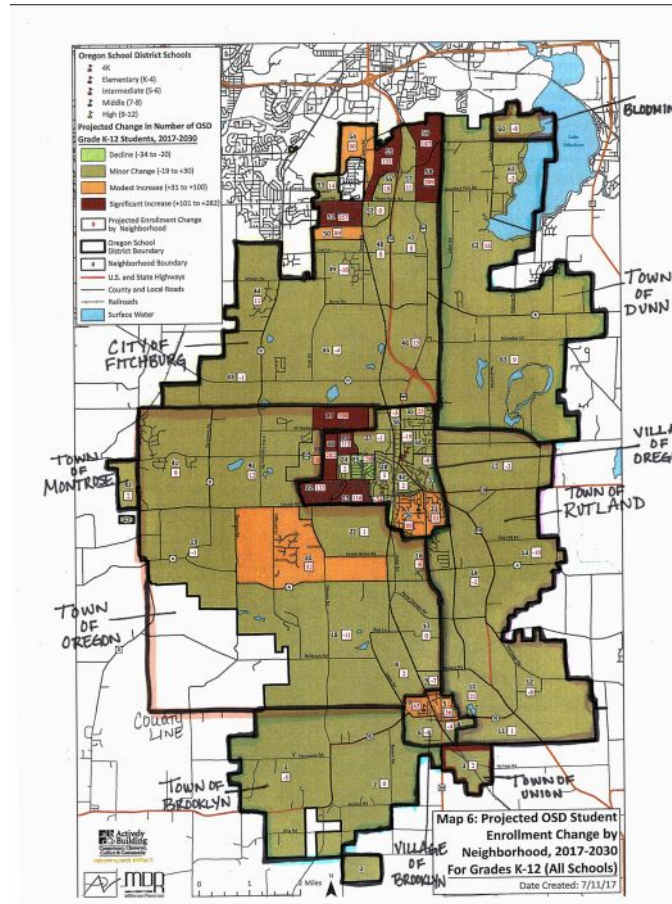
# Recommendations



# Recommendation #1 - Move to 3 Areas

Area Number	Geographic Area	Number of Seats
I	Village of Oregon	3
II	Town of Blooming Grove Town of Dunn City of Fitchburg	2
III	Town of Brooklyn Village of Brooklyn Town of Montrose Town of Oregon Town of Rutland Town of Union	2

# Map of Boundaries



# Recommendation #2 - Keep 3-2-2 Cycle

Area	Term	Notes
I (Village of Oregon)	2018-2021	
I (Village of Oregon)	2019-2022; <b>2022 to 2023</b>	In 2023 have a one time 1-year term that is up in 2023
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# Legal Process



# Annual Meeting Must Approve Plan

- ❑ Annual meeting is September 23, 2019
- ❑ Petition for the plan of apportionment signed by at least 100 electors by **August 23, 2019**
- ❑ Electors approve plan of apportionment at annual meeting
- ❑ Board Clerk designs the election plan subject to certain criteria



# Questions?

